



The Commonwealth of Massachusetts

Town of Belmont



BMLD

Your Community-
Owned Utility

to the Department of Public Utilities
of Massachusetts for the Year ended December 31,

2010

Name of officer to whom correspondence
should be addressed regarding this report:

Official title: Manager

James Palmer, Manager

Office address: 40 Prince Street
Belmont, MA 02478

Goulet, Salvidio & Associates, P.C.

Certified Public Accountants

James F. Goulet, CPA, MST
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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

The Board of Commissioners
Belmont Municipal Light Department
Belmont, Massachusetts 02478

We have compiled the balance sheet of Belmont Municipal Light Department as of December 31, 2010 and the related statements of income and unappropriated retained earnings for the year then ended included in the accompanying prescribed form. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the form prescribed by the Massachusetts Department of Public Utilities.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with requirements prescribed by the Massachusetts Department of Public Utilities and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

These financial statements are presented in accordance with the requirements of the Massachusetts Department of Public Utilities, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Massachusetts Department of Public Utilities and is not intended to be and should not be used by anyone other than this specified party.

Goulet, Salvidio & Associates P.C.

Goulet, Salvidio & Associates, P.C.

Worcester, Massachusetts
July 7, 2011

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GENERAL INFORMATION

1. Name of town (or city) making report. Belmont

2. If the town (or city) has acquired a plant,
 Kind of plant, whether gas or electric. Electric
 Owner from whom purchased, if so acquired. Somerville Electric Light Company
 Date of votes to acquire a plant in accordance with the provisions of
 chapter 164 of the General Laws. March 2, 1896
 Record of votes: First vote: Yes, ; No, Second vote: Yes, ; No,
 Date when town (or city) began to sell gas and electricity, June 3, 1898

3. Name and address of manager of municipal lighting:

 James Palmer 40 Prince Street Belmont, MA 02478

4. Name and address of mayor or selectmen:

 Angelo Firenze Town Hall 455 Concord Avenue Belmont, MA 02478
 Ralph Jones Town Hall 455 Concord Avenue Belmont, MA 02478
 Mark Paolillo Town Hall 455 Concord Avenue Belmont, MA 02478

5. Name and address of town (or city) treasurer:

 Floyd Carman Town Hall Annex 19 Moore St. Belmont, MA 02478

6. Name and address of town (or city) clerk:

 Ellen Cushman Town Hall 455 Concord Avenue Belmont, MA 02478

7. Names and addresses of members of municipal light board:

 Angelo Firenze Town Hall 455 Concord Avenue Belmont, MA 02478
 Ralph Jones Town Hall 455 Concord Avenue Belmont, MA 02478
 Mark Paolillo Town Hall 455 Concord Avenue Belmont, MA 02478

8. Total valuation of estates in town (or city) according to last State valuation
 (taxable) \$5,291,129,740

9. Tax rate for all purposes during the year:
 Residential 12.16 per \$1,000
 Open Space 12.16 per \$1,000
 Commercial/Industrial/Personal Property 12.16 per \$1,000

10. Amount of manager's salary: \$135,731

11. Amount of manager's bond: \$250,000

12. Amount of salary paid to members of municipal light board (each): None

FURNISH SCHEDULE OF ESTIMATES REQUIRED BY GENERAL LAWS, CHAPTER 164, SECTION 57 FOR GAS AND ELECTRIC LIGHT PLANTS FOR THE FISCAL YEAR, ENDING DECEMBER 31, NEXT.

		Amount
	INCOME FROM PRIVATE CONSUMERS:	
1	From sales of gas	0
2	From sales of electricity	23,590,000
3	TOTAL	23,590,000
4		
5	EXPENSES	
6	For operation, maintenance and repairs	19,960,000
7	For interest on bonds, notes or scrip	3,700
8	For depreciation fund 5 % 24,395,013 as per page 8B)	1,219,751
9	For sinking fund requirements	0
10	For note payments	0
11	For bond payments	60,000
12	For loss in preceding year	0
13	TOTAL	21,243,451
14		
15	COST:	
16	Of gas to be used for municipal buildings	0
17	Of gas to be used for street lights	0
18	Of electricity to be used for municipal buildings	984,870
19	Of electricity to be used for street lights	254,283
20	Total of above items to be included in the tax levy	1,239,153
21		
22	New construction to be included in the tax levy	0
23	Total amounts to be included in the tax levy	1,239,153

CUSTOMERS

Names of cities or towns in which the plant supplies GAS , with the number of customers' meters in each.		Names of cities or towns in which the plant supplies ELECTRICITY , with the number of customers' meters in each.	
City or Town	Number of Customers' Meters, Dec. 31	City or Town	Number of Customers' Meters, Dec. 31
		<i>Belmont, MA</i>	
		Rate A Residential	9,872
		Residential Low Income	415
		Rate B Commercial	855
		Rate E Power	21
		Rate F Comm. Heating	12
		Rate G Area Lighting	30
		Municipal B	31
		Municipal E	10
		Street Lighting	1
TOTAL	0	TOTAL	11,247

APPROPRIATIONS SINCE BEGINNING OF YEAR

(Include also all items charge direct to tax levy, even where no appropriation is made or required.)

FOR CONSTRUCTION OR PURCHASE OF PLANT

*At meeting , to be paid from **

*At meeting , to be paid from **

TOTAL 0

FOR THE ESTIMATED COST OF THE GAS OR ELECTRICITY

TO BE USED BY THE CITY OR TOWN FOR:

- 1. Street lights 254,283
- 2. Municipal buildings 984,870
- 3.

TOTAL 1,239,153

* Date of meeting and whether regular or special ** Here insert bonds, notes or tax levy

CHANGES IN THE PROPERTY

- 1. Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In electric property: NONE

In gas property: Not applicable

Bonds (Issued on Account of Gas or Electric Lighting.)							
When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
Reg. Adj. 3/9/1898	June 1, 1898	14,000					NONE
Reg. Adj. 3/10/1898	April 1, 1913	2,500					NONE
Spec. 9/25/1913	October 1, 1915	2,500					NONE
Reg. Adj. 3/8/1915	April 1, 1915	4,000					NONE
Spec. 6/27/1916	September 1, 1916	6,000					NONE
Reg. Adj. 3/9/1925	March 1, 1925	30,000					NONE
Spec. 9/26/1939	October 1, 1939	100,000					NONE
Reg. Adj. 3/18/1940	April 14, 1940	50,000					NONE
Reg. Adj. 4/26/1999	September 9, 1999	2,000,000	200,000	9/00-9/09	4.2% to 4.6%	Every March and Sept.	0
Reg. TM 4/24/2006		240,000	BMLD's portion				60,000
** Authorized but not issued							
	TOTAL	2,449,000				TOTAL	60,000

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

Town Notes

(Issued on Account of Gas or Electric Lighting.)

When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
Reg. Adj. March 8, 1909	April 1, 1909	2,500					None
Reg. Adj. March 8, 1914	April 1, 1914	4,500					None
	TOTAL	7,000				TOTAL	NONE

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

TOTAL COST OF PLANT - ELECTRIC

1. Report below the cost of utility plant in service according to prescribed accounts
 2. Do not include as adjustments, corrections of additions and retirements for the current or the

preceding year. Such items should be included in column (c) or (d) as appropriate.
 3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative

effect of such amounts.
 4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0	0	0	0	0	0
5	2. PRODUCTION PLANT						
6	A. Steam Production			NONE			
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
	Total Nuclear Production Plant	0	0	0	0	0	0

TOTAL COST OF PLANT - ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways			NONE			
5	333 Water Wheels, Turbines & Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						0
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers & Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

TOTAL COST OF PLANT (Concluded)							
Line No.	Account (a)	Balance BOY (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance EOY (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	9,349					9,349
3	361 Structures and Improvements	507,032					507,032
4	362 Station Equipment	3,221,207	32,955	2,293,489			960,673
5	363 Storage Battery Equipment	-					0
6	364 Poles Towers and Fixtures	1,138,661	43,035	5,050	(31,366)		1,145,280
7	365 Overhead Conductors & Devices	1,993,894	56,917	70,091	(35,463)		1,945,257
8	366 Underground Conduit	2,860,853	65,913		(12,250)		2,914,516
9	367 Underground Conductors & Devices	5,949,400	133,074	94,947	(228,384)		5,759,143
10	368 Line Transformers	1,612,514	182,856	34,466	(169,944)		1,590,960
11	369 Services	163,947					163,947
12	370 Meters	683,120	32,750	5,857			710,013
13	371 Installations on Customer's Premises	-		-			0
14	372 Leased Prop on Customer's Premises	-					0
15	373 Streetlight and Signal Systems	927,679	5,355	4,680			928,354
16	383 Market Computer Software	2,825					2,825
17	384 Transmission Communications/Fiber	9,914					9,914
18	Total Distribution Plant	19,080,395	552,855	2,508,580	(477,407)	0	16,647,263
19	5. GENERAL PLANT						
21	390 Structures and Improvements	3,160,291		-			3,160,291
22	391 Office Furniture and Equipment	2,102,918	445,105	467,580			2,080,443
23	392 Transportation Equipment	1,942,461	17,416	17,750	(2,168)		1,939,959
24	393 Stores Equipment	34,950		-			34,950
25	394 Tools, Shop and Garage Equipment	125,140	3,776	-	2,168		131,084
26	395 Laboratory Equipment	38,447		-			38,447
27	396 Power Operated Equipment	44,906		-			44,906
28	397 Communication Equipment	327,019		-			327,019
31	Total General Plant	7,776,132	466,297	485,330	0	0	7,757,099
32	Total Electric Plant in Service	26,856,527	1,019,152	2,993,910	(477,407)	0	24,404,362
33							Total Cost of Electric Plant..... 24,404,362
34							Less Cost of Land, Land Rights, Rights of Way..... 9,349
35							Total Cost upon which Depreciation is based 24,395,013

The above figures should show the original cost of the existing property. In case any part of the property is sold or retired, the cost of such property should be deducted from the cost of the plant. The net cost of the property, less the land value, should be taken as a basis for figuring depreciation.

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COMPARATIVE BALANCE SHEET Assets and Other Debits					
Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)	
1	UTILITY PLANT				
2	101 Utility Plant - Electric (both balances from P. 17)	9,656,188	8,817,680	(838,508)	
3	101 Utility Plant - Gas (P. 20)			0	
4					
5	<i>Total Utility Plant</i>	<i>9,656,188</i>	<i>8,817,680</i>	<i>(838,508)</i>	
6					
7					
8					
9					
10					
11	FUND ACCOUNTS				
12	125 Sinking Funds	0	0	0	
13	126 Depreciation Fund (goes to P. 14)	117,996	375,068	257,072	
14	128 Other Special Funds	1,134,188	999,236	(134,952)	
15	<i>Total Funds</i>	<i>1,252,184</i>	<i>1,374,304</i>	<i>122,120</i>	
16	CURRENT AND ACCRUED ASSETS				
17	131 Cash (P. 14)	3,475,940	3,018,167	(457,773)	
18	132 Special Deposits (BMLD's customer deposits)	102,735	107,567	4,832	
19	135 Working Funds	400	400	0	
20	141 Notes Receivable	0	0	0	
21	142 Customer Accounts Receivable	1,414,363	2,074,410	660,047	
22	143 Other Accounts Receivable	203,003	159,634	(43,369)	
23	146 Receivables from Municipality			0	
24	151 Materials and Supplies (P. 14)	280,890	328,209	47,319	
25					
26	165 Prepayments	1,694,950	1,674,334	(20,616)	
27	174 Miscellaneous Current Assets	0		0	
28	<i>Total Current and Accrued Assets</i>	<i>7,172,281</i>	<i>7,362,721</i>	<i>190,440</i>	
29	DEFERRED DEBITS				
30	181 Unamortized Debt Discount				
31	182 Extraordinary Property Losses				
32	185 Other Deferred Debits	0	0	0	
33	<i>Total Deferred Debits</i>	<i>0</i>	<i>0</i>	<i>0</i>	
34					
35	Total Assets and Other Debits	18,080,653	17,554,705	(525,948)	

COMPARATIVE BALANCE SHEET Liabilities and Other Credits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		APPROPRIATIONS			
2	201	Appropriations for Construction	0	0	0
3		RETAINED EARNINGS/SURPLUS			
4	205	Sinking Fund Reserves			0
5	206	Loans Repayment	2,136,000	2,396,000	260,000
6	207	Appropriations for Construction Repayments	0		0
7	208	Unappropriated Earned Surplus (P. 12)	10,486,429	10,381,203	(105,226)
8		<i>Total Surplus</i>	<i>12,622,429</i>	<i>12,777,203</i>	<i>154,774</i>
9		LONG TERM DEBT			
10	221	Bonds (P. 6)	120,000	60,000	(60,000)
11	231	Notes Payable (P. 7)	0	0	0
12		<i>Total Bonds and Notes</i>	<i>120,000</i>	<i>60,000</i>	<i>(60,000)</i>
13		CURRENT AND ACCRUED LIABILITIES			
14	232	Accounts Payable	1,805,452	1,651,071	(154,381)
15	234	Payables to Municipality	0	0	0
16	235	Customers' Deposits	102,735	107,567	4,832
17	236	Taxes Accrued	8,143	14,785	6,642
18	237	Interest Accrued	3,666	1,833	(1,833)
19	242	Misc. Current & Accrued Liabilities	235,638	209,132	(26,506)
20		<i>Total Current and Accrued Liabilities</i>	<i>2,155,634</i>	<i>1,984,388</i>	<i>(171,246)</i>
21		DEFERRED CREDITS			
22	251	Unamortized Premium on Debt	0		0
23	252	Customer Advances for Construction	0		0
24	253	Other Deferred Credits	0		0
25		<i>Total Deferred Credits</i>	<i>0</i>	<i>0</i>	<i>0</i>
26		RESERVES			
27	260	Reserves for Uncollectible Accounts	141,415	207,441	66,026
28	261	Property Insurance Reserve	0		0
29	262	Injuries and Damages Reserves	0		0
30	263	Pensions and Benefits Reserves	1,069,754	1,513,162	443,408
31	265	Miscellaneous Operating Reserves	1,480,739	1,012,511	(468,228)
32		<i>Total Reserves</i>	<i>2,691,908</i>	<i>2,733,114</i>	<i>41,206</i>
33		CONTRIBUTIONS IN AID OF CONSTRUCTION			
34	271	Contributions in Aid of Construction	490,683		(490,683)
35		Total Liabilities and Other Credits	18,080,653	17,554,705	(525,948)

State below if any earning of the municipal lighting plant have been used for any purpose other than discharging indebtedness of the plant, the purpose for which used, and the amount thereof.

STATEMENT OF INCOME FOR THE YEAR			
Line No.	Account (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	OPERATING INCOME		
2	400 Operating Revenues (P. 37 and 43)	23,594,393	838,850
3	Operating Expenses:		
4	401 Operation Expense (P. 42 and 47)	19,797,143	712,861
5	402 Maintenance Expense (P. 42)	159,140	(14,009)
6	403 Depreciation Expense (P. 17)	1,342,359	26,638
7	407 Amortization of Property Losses		0
8			
9	408 Taxes (P. 49)	0	0
10	<i>Total Operating Expenses</i>	<i>21,298,642</i>	<i>725,490</i>
11	<i>Operating Income</i>	<i>2,295,751</i>	<i>113,360</i>
12	414 Other Utility Operating Income (P. 50)	0	0
13			
14	<i>Total Operating Income</i>	<i>2,295,751</i>	<i>113,360</i>
15	OTHER INCOME		
16	415 Income from Merchandising, Jobbing, and Contract Work (P. 51)	0	0
17	419 Interest Income	4,139	(11,635)
18	421 Miscellaneous Nonoperating Income (P. 21)	353,907	54,721
19	<i>Total Other Income</i>	<i>358,046</i>	<i>43,086</i>
20	<i>Total Income</i>	<i>2,653,797</i>	<i>156,446</i>
21	MISCELLANEOUS INCOME DEDUCTIONS		
22	425 Miscellaneous Amortization	0	0
23	426 Other Income Deductions (P. 21)	1,733,382	397,814
24	<i>Total Income Deductions</i>	<i>1,733,382</i>	<i>397,814</i>
25	<i>Income Before Interest Charges</i>	<i>920,415</i>	<i>(241,367)</i>
26	INTEREST CHARGES		
27	427 Interest on Bonds and Notes	3,667	(8,883)
28	428 Amortization of Debt Discount and Expense	0	0
29	429 Amortization of Premium on Debt - Credit	0	0
30	431 Other Interest Expense (Customer Deposits)	724	(963)
31	432 Interest: Charged to Construction - Credit	0	0
32	<i>Total Interest Charges</i>	<i>4,391</i>	<i>(9,846)</i>
33	NET INCOME	916,024	(231,522)
EARNED SURPLUS			
Line No.	Account (a)	Debits (b)	Credits (c)
34	208 Unappropriated Earned Surplus (at beginning of period)		10,486,429
35			
36			
37	433 Balance Transferred from Income		916,024
38	434 Miscellaneous Credits to Surplus (P. 21)		0
39	435 Miscellaneous Debits to Surplus (P. 21)	111,250	
40	436 Appropriations of Surplus (P. 21)	910,000	
41	437 Surplus Applied to Depreciation		
42	208 Unappropriated Earned Surplus (at end of period)	10,381,203	
43			
44	TOTALS	11,402,453	11,402,453

CASH BALANCES AT END OF YEAR					
Line No.	Items (a)	Amount (b)			
1	Operation Fund Acct #62-1040	3,018,167			
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12	TOTAL	3,018,167			
MATERIALS AND SUPPLIES (Accounts 151-159, 163) Summary per Balance Sheet					
Line No.	Account (a)	Amount End of Year			
		Electric (b)	Gas (c)		
13	Fuel (Account 151) (See Schedule, Page 25)	328,209			
14	Fuel Stock Expenses (Account 152)				
15	Residuals (Account 153)				
16	Plant Materials and Operating Supplies (Account 154 (151))				
17	Merchandise (Account 155)				
18	Other Materials and Supplies (Account 156)				
19	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)				
20	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)				
21	Nuclear Byproduct Materials (Account 159)				
22	Stores Expense (Account 163)				
23	Total Per Balance Sheet			328,209	0
DEPRECIATION FUND ACCOUNT (Account 126)					
Line No.	(a)	Amount (b)			
24	DEBITS				
25	Balance of account at beginning of year (P. 10)	117,996			
26	Income during year from balance on deposit (interest)	39			
27	Amount transferred from income (depreciation) (P. 12)	1,342,359			
28	Amount received from bond issue	0			
29	TOTAL DEBITS	1,460,394			
30	CREDITS				
31	Amount expended for construction purposes (Sec. 57,C.164 of G.L.) (P. 17)	1,085,326			
32	Amounts expended for renewals,viz:- transferred to Cash-Operations				
33	Power Contract Settlement	0			
34					
35					
36					
37	Balance on hand at end of year (P. 10)	375,068			
38	TOTAL CREDITS	1,460,394			

UTILITY PLANT - ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

UTILITY PLANT - ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	9,349	0	0	0	0	9,349
3	361 Structures and Improvements	(207,109)	0	25,352	0	0	(232,461)
4	362 Station Equipment	(361,104)	32,955	161,060	0	0	(489,209)
6	364 Poles Towers and Fixtures	528,295	43,035	56,933	0	(31,366)	483,031
7	365 Overhead Conductors and Devices	649,563	56,917	99,695	0	(35,463)	571,322
8	366 Underground Conduit	157,685	65,913	143,043	0	(12,250)	68,305
9	367 Underground Conductors and Devices	2,436,754	133,074	297,470	0	(228,384)	2,043,974
10	368 Line Transformers	1,305,423	182,856	80,625	0	(169,944)	1,237,710
11	369 Services	(22,596)	0	8,197	0	0	(30,793)
12	370 Meters	520,887	32,750	34,156	0	0	519,481
15	373 Streetlight and Signal Systems	(125,958)	5,355	46,384	0	0	(166,987)
	383 Market Computer Software	2,543	0	141		0	2,402
	384 Transmission Communications/Fiber	9,096	0	496		0	8,600
16	Total Distribution Plant	4,902,828	552,855	953,552	0	(477,407)	4,024,724
17	5. GENERAL PLANT						
19	390 Structures and Improvements	1,935,712	0	158,015	0		1,777,697
20	391 Office Furniture and Equipment	1,069,139	445,105	105,146	0		1,409,098
21	392 Transportation Equipment	464,631	17,416	97,123	(2,168)		382,756
22	393 Stores Equipment	23,297	0	1,748	0		21,549
23	394 Tools, Shop and Garage Equipment	56,211	3,776	6,257	2,168		55,898
24	395 Laboratory Equipment	3,878	0	1,922	0		1,956
25	396 Power Operated Equipment	37,814	0	2,245	0		35,569
26	397 Communication Equipment	126,366	0	16,351	0		110,015
29	Total General Plant	3,717,048	466,297	388,807	0	0	3,794,538
30	Total Electric Plant in Service	8,619,876	1,019,152	1,342,359	0	(477,407)	7,819,262
33	107 Construction Work in Progress (6716000)	1,036,312	759,871	0	(797,765)		998,418
34	Total Utility Plant Electric	9,656,188	1,779,023	1,342,359	(797,765)	(477,407)	8,817,680

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately by specific use.

Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil			
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)
			1	On Hand Beginning of Year	0	
2	Received During Year	0				
3	TOTAL	0				
4	Used During Year (Note A)	0				
5						
6						
7						
8						
9						
10						
11	Sold or Transferred	0				
12	TOTAL DISPOSED OF	0				
13	BALANCE END OF YEAR	0				

Line No.	Item (g)	Kinds of Fuel and Oil - continued			
		Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
		14	On Hand Beginning of Year		
15	Received During Year				
16	TOTAL				
17	Used During Year (Note A)				
18					
19					
20					
21					
22	Sold or Transferred				
23	TOTAL DISPOSED OF				
24	BALANCE END OF YEAR				

Note A -- Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

MISCELLANEOUS NONOPERATING INCOME (Account 421)		
Line No.	Item (a)	Amount (b)
1	Miscellaneous Service Revenue	138,126
2	Sale of Scrap	27,804
3	Electrical Permits	64,890
4	Bad Debts Recovered	29,471
5	Interest and Penalties charged	93,616
6		
	TOTAL	353,907
OTHER INCOME DEDUCTIONS (Account 426)		
Line No.	Item (a)	Amount (b)
7	Appliance Rebate Program	60,419
8	NYPA Hydropower Residential Adj.	285,159
9	Purchase Power & Trans Adj	590,039
10	Abandonment of Capital Asset	797,765
11		
12		
13		
14		
	TOTAL	1,733,382
MISCELLANEOUS CREDITS TO SURPLUS (Account 434)		
Line No.	Item (a)	Amount (b)
15		
16		
17		
18		
19		
20		
21		
22		
23		
	TOTAL	0
MISCELLANEOUS DEBITS TO SURPLUS (Account 435)		
Line No.	Item (a)	Amount (b)
24	Prior period AUDIT adjustments	111,250
25		
26		
27		
28		
29		
30		
31		
32		
	TOTAL	111,250
APPROPRIATIONS OF SURPLUS (Account 436)		
Line No.	Item (a)	Amount (b)
33	To Town of Belmont General Revenue Fund	650,000
34	Bond Repayment	260,000
35		
36		
37		
38		
39		
40		
	TOTAL	910,000

MUNICIPAL REVENUES (Account 482,444)						
(K.W.H. Sold under the provision of Chapter 269, Acts of 1927)						
Line No.	Acct. No.	Gas Schedule (a)	Cubic Feet (b)	Revenue Received (c)	Avg. Revenue Per MCF (cents) (0.0000) (d)	
1						
2						
3						
4		TOTALS				
	Acct. No.	Electric Schedule (from P. 38) (a)	K.W.H. (b)	Revenue Received (c)	Avg. Revenue Per KWH (cents) (0.0000) (d)	
5	442-2	Municipal: (Other than Street Lighting)				
6	Town B	Rate "B" Lighting	1,417,026	250,318	0.1767	
7	Town E	Rate "E" Lighting	5,115,020	734,552	0.1436	
8						
9						
10						
11						
12		TOTALS	6,532,046	984,870	0.1508	
13	444-1	Street Lighting	1,231,664	254,283	0.2065	
14						
15						
16						
17						
18		TOTALS	1,231,664	254,283	0.2065	
19		TOTALS	7,763,710	1,239,153	0.1596	
PURCHASED POWER (Account 555.140 and 555.145)						
Line No.	Names of Utilities from Which Electric Energy is Purchased (a)		Where & at What Voltage Received (b)	K.W.H (c)	\$ Amount (d)	Cost per KWH (cents) (0.0000) (e)
20	Energy New England		Substations			
21			1,2 or 3/13.8 kv	109,415,240	8,122,595	0.0742
22	ISO New England		Substations			
23			1,2 or 3/13.8 kv	19,675,280	1,188,467	0.0604
24						
25	Power Authority State of NY (P. 55)			8,310,823	96,307	0.0116
26	Customer Green Choice Program				15,702	
27	TOB MLD Reserve Trust				3,059	
29			TOTALS	137,401,343	9,426,130	0.0686
SALES FOR RESALE (Account 447)						
Line No.	Names of Utilities to Which Electric Energy is sold (a)		Where and at What Voltage Delivered (b)	K.W.H (c)	Amount (d)	Revenue per KWH (cents) (0.0000) (e)
29						
30						
31						
32						
33						
34			TOTALS	0	0	

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
 2. If increases and decreases are not derived from previously reported figures, explain any inconsistencies.
 3. Number of customers should be reported on the basis of meters, plus number of late rate accounts except where separate

meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

4. Unmetered sales should be included below. The details of such sales should be given in a footnote.
 5. Classification on Commercial and Industrial Sales, Account 442, Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater than 1000 KW. See Account 442 of the Uniform System of Accounts. Explain basis of Classification

Line No.	Account (a)	Operating Revenues		Kilowatt-hours Sold		Average Number of Customers per Month	
		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)
1	SALES OF ELECTRICITY						
2	440 Residential Sales	14,147,298	640,022	75,115,781	3,833,715	10,244	70
3	442 Commercial and Industrial Sales						0
4	Small Commercial B Sales	8,207,942	149,275	46,462,247	1,651,425	873	50
5	Large Commercial C Sales		0		0		0
6	444 Municipal Sales	1,239,153	49,553	7,763,710	214,998	43	0
7	445 Other Sales to Public Authorities	0	0	0	0		0
8	446 Sales to Railroads and Railways	0	0	0	0		0
9	448 Interdepartmental Sales	0	0	0	0		0
10	449 Miscellaneous Sales	0	0	0	0	0	0
11	Total Sales to Ultimate Consumers	23,594,393	838,850	129,341,738	5,700,138	11,160	120
12	447 Sales for Resale	0	0	0	0	0	0
13	Total Sales of Electricity*	23,594,393	838,850	129,341,738	5,700,138	11,160	120
14	OTHER OPERATING REVENUES						
15	450 Forfeited Discounts	0	0				
16	451 Miscellaneous Service Revenues	0	0				
17	453 Sales of Water and Water Power	0	0				
18	454 Rent from Electric Property	0	0				
19	455 Interdepartmental Rents	0	0				
20	456 Other Electric Revenues	0	0				
21	Total Other Operating Revenues	0	0				
22	Total Electric Operating Revenue	23,594,393	838,850				

* Includes revenues from application of fuel clauses \$ _____ 0

Total KWH to which applied _____ 129,341,738

SALES OF ELECTRICITY TO ULTIMATE CONSUMERS

Report by account number the K.W.H. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	K.W.H. (b)	Revenue (c)	Average Revenue per KWH (cents) (0.0000) (d)	Number of Customers (per Bills rendered)	
						Jun 30 (e)	Dec 31 (f)
1	440-1	Rate A Residential	72,697,204	\$ 13,848,267	0.1905	9,777	9,872
2	440-15	Residential Low Income	2,418,577	\$ 299,031	0.1236	424	415
3	442-1	Rate B Commercial	16,947,704	\$ 3,405,984	0.2010	765	855
4	442-3	Rate E Power	27,457,961	\$ 4,402,033	0.1603	21	21
5	442-4	Rate F Comm. Heating	2,056,582	\$ 363,642	0.1768	11	12
6	442-5	Rate G Area Lighting	0	\$ 36,283	--	31	30
7	444-1	Municipal B	1,417,026	\$ 250,318	0.1767	32	31
8	444-4	Municipal E	5,115,020	\$ 734,552	0.1436	10	10
9	444-3	Street Lighting	1,231,664	\$ 254,283	0.2065	1	1
<p>Note: Rate G is billed by area light, not by kwh.</p>							
TOTAL SALES TO ULTIMATE CONSUMERS (page 37 Line 11)			129,341,738	\$ 23,594,393	\$0.1824	11,072	11,247

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space provided the operation and maintenance expenses for the year
 2. If the increases and decreases are not derived from previously reported figures, explain in footnote

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	Operation:		
4	500 Operation supervision and engineering		0
5	501 Fuel		0
6	502 Steam Expenses		0
7	503 Steam from other sources	NONE	0
8	504 Steam transferred -- Cr.		0
9	505 Electric expenses		0
10	506 Miscellaneous steam power expenses		0
11	507 Rents		0
12	Total Operation	0	0
13	Maintenance:		
14	510 Maintenance supervision and engineering		0
15	511 Maintenance of Structures	NONE	0
16	512 Maintenance of boiler plant		0
17	513 Maintenance of electric plant		0
18	514 Maintenance of miscellaneous steam plant		0
19	Total Maintenance	0	0
20	Total power production expenses -steam power	0	0
21	NUCLEAR POWER GENERATION		
22	Operation:		
23	517 Operation supervision and engineering		0
24	518 Fuel		0
25	519 Coolants and water	NONE	0
26	520 Steam Expenses		0
27	521 Steam from other sources		0
28	522 Steam transferred -- Cr.		0
29	523 Electric expenses		0
30	524 Miscellaneous nuclear power expenses		0
31	525 Rents		0
32	Total Operation	0	0
33	Maintenance:		
34	528 Maintenance supervision and engineering		0
35	529 Maintenance of Structures	NONE	0
36	530 Maintenance of reactor plant		0
37	531 Maintenance of electric plant		0
38	532 Maintenance of miscellaneous nuclear plant		0
39	Total Maintenance	0	0
40	Total power production expenses -nuclear power	0	0
41	HYDRAULIC POWER GENERATION		
42	Operation:		
43	535 Operation supervision and engineering		0
44	536 Water for power	NONE	0
45	537 Hydraulic expenses		0
46	538 Electric expenses		0
47	539 Miscellaneous hydraulic power generation expenses		0
48	540 Rents		0
49	Total Operation	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	HYDRAULIC POWER GENERATION - Continued		
2	Maintenance:		
3	541 Maintenance Supervision and engineering		0
4	542 Maintenance of structures	NONE	0
5	543 Maintenance of reservoirs, dams and waterways		0
6	544 Maintenance of electric plant		0
7	545 Maintenance of miscellaneous hydraulic plant		0
8	Total maintenance	0	0
9	Total power production expenses - hydraulic power	0	0
10	OTHER POWER GENERATION		0
11	Operation:		0
12	546 Operation supervision and engineering		0
13	547 Fuel	NONE	0
14	548 Generation Expenses		0
15	549 Miscellaneous other power generation expense		0
16	550 Rents		0
17	Total Operation	0	0
18	Maintenance:		
19	551 Maintenance supervision and engineering		0
20	552 Maintenance of Structures	NONE	0
21	553 Maintenance of generating and electric plant		0
22	554 Maintenance of miscellaneous other power generation plant		0
23	Total Maintenance	0	0
24	Total power production expenses - other power	0	0
25	OTHER POWER SUPPLY EXPENSES		
26	555 Purchased power (P. 22)	9,426,130	(147,601)
27	556 System control and load dispatching		
28	557 Other expenses (Transmission)	4,583,431	258,216
29	Total other power supply expenses	14,009,561	110,615
30	Total power production expenses	14,009,561	110,615
31	TRANSMISSION EXPENSES		
32	Operation:		
33	560 Operation supervision and engineering		0
34	561 Load dispatching		0
35	562 Station expenses	NONE	0
36	563 Overhead line expenses		0
37	564 Underground line expenses		0
38	565 Transmission of electricity by others	0	0
39	566 Miscellaneous transmission expenses		0
40	567 Rents		0
41	Total Operation	0	0
42	Maintenance:		
43	568 Maintenance supervision and engineering		
44	569 Maintenance of structures		
45	570 Maintenance of station equipment	NONE	
46	571 Maintenance of overhead lines		
47	572 Maintenance of underground lines		
48	573 Maintenance of miscellaneous transmission plant		
49	Total maintenance	0	0
50	Total transmission expenses	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued		Amount	Increase or
Line	Account (a)	for Year (b)	(Decrease) from Preceding Year (c)
1	DISTRIBUTION EXPENSES		
2	<i>Operation:</i>		
3	580 Operation supervision and engineering	253,095	(59,023)
4	581 Load dispatching (Operation Labor)	62,876	5,240
5	582 Station expenses	261,156	(62,314)
6	583 Overhead line expenses	650,781	198,271
7	584 Underground line expenses	483,529	125,128
8	585 Street lighting and signal system expenses	169,849	(40,778)
9	586 Meter expenses	142,432	1,281
10	587 Customer installations expenses	80,379	3,922
11	588 Miscellaneous distribution expenses	95,415	4,508
12	589 Rents	0	0
13	<i>Total operation</i>	<i>2,199,512</i>	<i>176,235</i>
14	<i>Maintenance:</i>		
15	590 Maintenance supervision and engineering	0	0
16	591 Maintenance of structures	0	0
17	592 Maintenance of station equipment	0	0
18	593 Maintenance of overhead lines	0	0
19	594 Maintenance of underground lines	0	0
20	595 Maintenance of line transformers	2,143	(2,575)
21	596 Maintenance of street lighting and signal systems	0	0
22	597 Maintenance of meters	0	0
23	598 Maintenance of miscellaneous distribution plant	0	0
24	<i>Total maintenance</i>	<i>2,143</i>	<i>(2,575)</i>
25	<i>Total distribution expenses</i>	<i>2,201,655</i>	<i>173,660</i>
26	CUSTOMER ACCOUNTS EXPENSES		
27	<i>Operation:</i>		
28	901 Supervision	26,864	(11,012)
29	902 Meter reading expenses	106,235	5,625
30	903 Customer records and collection expenses	220,440	37,924
31	904 Uncollectible accounts	115,467	30,545
32	906 Conservation, DSM, Energy Efficiency	302,196	136,624
33	<i>Total customer accounts expenses</i>	<i>771,202</i>	<i>199,706</i>
34	SALES EXPENSES		
35	<i>Operation:</i>		
36	911 Supervision	0	0
37	912 Demonstrating and selling expenses	0	0
38	913 Advertising expenses	42,380	10,472
39	916 Miscellaneous sales expenses	0	0
40	<i>Total sales expenses</i>	<i>42,380</i>	<i>10,472</i>
41	ADMINISTRATIVE AND GENERAL EXPENSES		
42	<i>Operation:</i>		
43	920 Administrative and general salaries	415,710	42,337
44	921 Office supplies and expenses	190,252	(8,107)
45	923 Outside services employed	463,319	128,582
46	924 Property insurance	50,258	(10,123)
47	925 Injuries and damages	54,511	(16,938)
48	926 Employee pensions and benefits	1,539,505	103,297
49	928 Regulatory commission expenses	0	0
50	929 Store Expense	0	0
51	930 Miscellaneous general expenses	60,933	(23,216)
54	<i>Total operation</i>	<i>2,774,488</i>	<i>215,832</i>

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued				
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	
1	ADMINISTRATIVE AND GENERAL EXPENSES - Cont.			
2	<i>Maintenance:</i>			
3	932 Maintenance of general plant	104,489		(944)
	933 Transportation expenses	52,508		(10,490)
4	Total administrative and general expenses	2,931,485		204,398
5	Total Electric Operation & Maintenance Expenses	19,956,283		698,851
SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
6	Power Production Expenses			
7	Electric Generation:			
8	Steam Power:			
9	Nuclear Power			
10	Hydraulic Power			
11	Other Power			
12	Other Power Supply Expenses	14,009,561	0	14,009,561
13	Total power production expenses	14,009,561		14,009,561
14	Transmission Expenses	0		0
15	Distribution Expenses	2,199,512	2,143	2,201,655
16	Customer Accounts Expenses	771,202		771,202
17	Sales Expenses	42,380		42,380
18	Administrative and General Expenses	2,774,488	156,997	2,931,485
19	Total Electric Operation and			
20	Maintenance Expenses	19,797,143	159,140	19,956,283
21	Ratio of operating expenses to operating revenues (carry out decimal two places, (e.g.. 0.00%) Compute by dividing Revenues (Acct 400) into the sum of Operation and Maintenance Expenses (Page 42, line 20 (d), Depreciation (Acct 403) and Amortization (Acct 407)			90.27%
22	Total salaries and wages of electric department for year, including amounts charged to operating expenses, construction and other accounts.		\$	2,268,090
23	Total number of employees of electric department at end of year including administrative, operating, maintenance, construction and other employees (including part-time employees)			30

OTHER UTILITY OPERATING INCOME (Account 414)

Report below the particulars called for in each column

Line No.	Property (a)	Amount of Investment (b)	Amount of Department (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1					0
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
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20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTALS	0	0	0	0

INCOME FROM MERCHANDISE, JOBBING, AND CONTRACT WORK (Account 415)

Report by utility departments the revenue, costs, expenses, and net income from merchandising, jobbing and contract work during the year.

Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts,				0
3	allowances and returns				0
4	Contract work	0			0
5	Commissions				0
6	Other (list according to major classes)	0			0
7	Water Heater Rentals	NONE			
8					
9					
10	Total Revenues	0	0	0	0
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major				
15	classes of cost)				
16	Jobbing/Contract Costs	0			0
17	Materials				0
18	Outside Service Labor				
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses				
27	Customer accounts expenses				
28	Administrative and general expenses				
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45	TOTAL COSTS AND EXPENSES	0	0	0	0
46	Net Profit (or loss)	0	0	0	0

SALES FOR RESALE (Account 447) - Continued

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes

integrated).

6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Revenue (Omit Cents)					Revenue per kwh (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n)	Total (o)		
								1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
	TOTALS:							37

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.

should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in columns (g) and (h) should be actual based on monthly readings and

6. The number of kilowatt hours purchased should be the quantities shown by the power bills.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Cost of Energy (Omit Cents)					KWH (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n) **	Total (o)		
60 MINUTES		8,310,823		\$ 96,307		\$ 96,307	\$0.0116	1
in Transmission Expenses (line 28) Acct. 557 on Page 40.						0	N/A	2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
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								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
TOTALS:		8,310,823	0	96,307	0	96,307		33

INTERCHANGE POWER (Included in Account 555)

1. Report below the kilowatt-hours received and delivered during the year and the net charge or credit under interchange power agreements.
2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).
3. Particulars of settlements for interchange power

shall be furnished in Part B, Details of Settlement for coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the settlement for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a brief explanation of the factors and principles used to determine the amounts and accounts in which such other amounts are included for the year.

and credits under an interconnection, power pooling,

A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company (a)	Inter-change Across State Lines (b)	Point of Interchange (c)	Voltage at Which Inter-changed (d)	Kilowatt-hours			Amount of Settlement (h)
					Received (e)	Delivered (f)	Net Difference (g)	
1	NEPEX							
2								
3								
4								
5								
12	TOTALS							0

B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)	Amount (k)
13	NEPEX	INTERCHANGE EXPENSE	0
14		NEPOOL EXPENSES	
15			
16			
21	TOTAL		0

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased and interchanged for the year.

Line	Item (a)	SOURCES OF ENERGY	Kilowatt-hours (b)
1	Generation:		
2			
3	Steam		
4	Nuclear		
5	Hydro		
6	Other		
7	Total Generation		0
8	Purchases (P. 22)		137,401,343
9		(In (gross)	0
10	Interchanges	< Out (gross)	0
11		(Net (Kwh)	0
12		(Received	0
13	Transmission for/by others (wheeling)	< Delivered	0
14		(Net (Kwh)	0
15	TOTAL		137,401,343
16	DISPOSITION OF ENERGY		
17	Sales to ultimate consumers (including interdepartmental sales) (P. 38)		129,341,738
18	Sales for resale		0
19	Energy furnished without charge		
20	Energy used by the company (excluding station use):		
21	Electric department only		459,300
22	Energy losses		
23	Transmission & conversion losses	0.00%	
24	Distribution losses	5.53%	7,600,305
25	Unaccounted for losses		
26	Total energy losses		7,600,305
27	Energy losses as percent of total on line 15	5.53%	
28			TOTAL 137,401,343

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent.

2. Monthly peak col. (b) should be respondent's maximum kw load as measured by the sum of its coincidental net generation and purchase plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation

as to the nature of the emergency.

3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated.)

4. Monthly output should be the sum of respondent's net generation and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 15 above.

5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

Town of BELMONT Monthly Peak							Monthly Output
Line No.	Month (a)	Kilowatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Reading Type (f)	(kwh) (See Instr. 4) (g)
29	January	24,343	Sunday	3	18:00	60 min	12,117,856
30	February	23,141	Wednesday	10	18:00	60 min	10,952,652
31	March	22,054	Monday	15	19:00	60 min	11,465,740
32	April	18,580	Wednesday	7	20:00	60 min	9,765,938
33	May	27,987	Wednesday	26	16:00	60 min	9,997,156
34	June	28,522	Monday	28	15:00	60 min	12,249,309
35	July	33,417	Tuesday	6	16:00	60 min	14,247,550
36	August	31,911	Tuesday	31	20:00	60 min	12,294,989
37	September	32,423	Thursday	2	20:00	60 min	11,351,236
38	October	20,131	Friday	1	10:00	60 min	10,101,865
39	November	21,285	Monday	29	18:00	60 min	10,495,336
40	December	24,513	Monday	20	19:00	60 min	12,361,716
41						TOTAL	137,401,343

GENERATING STATIONS

Pages 58 through 66

**GENERATING STATION STATISTICS (Large Stations)
(Except Nuclear)**

Pages 58-59

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

STEAM GENERATING STATIONS

Pages 60-61

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

HYDROELECTRIC GENERATING STATIONS

Pages 62-63

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

COMBUSTION ENGINE AND OTHER GENERATING STATIONS

Pages 64-65

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

GENERATING STATION STATISTICS (Small Stations)

Page 66

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

TRANSMISSION LINE STATISTICS

Report information concerning transmission line as indicated below.

Line No.	Designation		Operating Voltage (c)	Type of Supportive Structure (d)	Length (Pole Miles)		Number of Circuits (g)	Size of Conductors and Material (h)
	From (a)	To (b)			On Structures of Line Designated (e)	On Structures of Another Line (f)		
1	Belmont / Cambridge	Substation #1 Belmont Ctr.	13.8 kv	Underground	1.23		4	500 M C M
2	Town Lines	Substation #2 Oakley Rd.	13.8 kv	Underground	1.23		2	500 M C M
3	Belmont / Cambridge	Substation #3 Hittinger St.	13.8 kv	Underground	0.05		2	500 M C M
4								
5								
6								
7								
8								
9								
10								
TOTALS					2.51		8	

* where other than 60 cycle, 3 phase, so indicate.

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
 2. Substations which serve but one industrial or street railway customer should not be listed hereunder.
 3. Substations with capacities of less than 5000 kva, except those serving customers with energy for resale, may be grouped according to function or character, but the number of such substations must be shown.

4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended.
 5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
 6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses of other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation (b)	Voltage			Capacity of Substation in kva (In Service) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
			Primary (c)	Secondary (d)	Tertiary (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (k)
1	Belmont #1 & Unit Station 450 Concord Avenue	Distribution - Unattended	13.8 kv	4.16 kv		21,000	2	0			
2											
3											
4											
5	Belmont #2 Oakley Road	Distribution - Unattended	13.8 kv	4.16 kv		7,500	1				
6											
7											
8	Belmont #3 Hittinger Street	Distribution - Unattended	13.8 kv	4.16 kv		10,500	1				
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26	TOTALS					39,000	4	0			

OVERHEAD DISTRIBUTION LINES OPERATED

Line No.		Length (Pole Miles)		
		Wood Poles	Steel Towers	Total
1	Miles -- Beginning of Year	62.60		62.60
2	Added During Year	8.030		8.03
3	Retired During Year	4.350		4.35
4	Miles -- End of Year	66.28	0.00	66.28
5	*			
6				
7				
8	Distribution System Characteristics - AC or DC, Phase, cycles and operating voltages for Light and Power			
9				
10		<u>A/C</u>	<u>60 cycles</u>	
11		1 phase 3 wire	120/240 volts	
12		3 phase 4 wire	120/208 volts	
13		3 phase 4 wire	277/480 volts	
14		3 phase 3 wire	240/480 volts	
15				

ELECTRIC DISTRIBUTION SERVICES, METERS AND LINE TRANSFORMERS

Line No.	Item	Electric Services	Number of Watt-hour Meters	Line Transformers	
				Number	Total Capacity (kva)
16	Number at beginning of year:	0	11,593	978	69,546.5
17	Additions during year:				
18	Purchased		196	26	1,213.0
19	Installed	0	0		
20	Associated with utility plant acquired				
21	Total Additions	0	196	26	1,213.0
22	Reductions during year:				
23	Retirements		144	15	675.0
24	Associated with utility plant sold				
25	Total Reductions	0	144	15	675.0
26	Number at end of year	0	11,645	989	70,084.5
27	In stock		398	989	70,084.5
28	Locked meters on customers' premises				
29	Inactive transformers on system				
30	In customers' use (pg. 38 last line)		11,247	0	0.0
31	In company's use				
32	Number at end of year		11,645	989	70,084.5

*

CONDUIT, UNDERGROUND CABLE AND SUBMARINE CABLE - (Distribution System)

Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.

Line No.	Designation of Underground System (a)	Miles of Conduit Bank (All Sizes and Types) (b)	Underground Cable		Submarine Cable	
			Miles * (c)	Operating Voltage (d)	Feet * (e)	Operating Voltage (f)
1	Town of Belmont - General		2.420	1C 13.8 kv	NONE	
2			27.220	3C 4.16 kv	NONE	
3			20.140	1C 4.16 kv	NONE	
4			87.780	1C 120/240 V		
5			86.630	3C 120/240 V		
6			1.627	1C Ground		
7			2.410	12C Control		
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
TOTALS		0.00	228.23			

*indicate number of conductors per cable

STREET LAMPS CONNECTED TO SYSTEM

Line No.	City or Town (a)	Total (b)	Type								
			Incandescent		Mercury Vapor		Florescent & Quartz		LED	Sodium	
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)		Municipal (i)	Other (j)
1	Belmont	2,405	0	0	0	0	0	0	36	2,369	0
2											
3											
4											
5											
6											
7											
8											
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38											
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40											
41											
42											
43											
44											
45											
46											
47											
48	TOTALS	2,405	0	0	0	0	0	0		2,369	0

RATE SCHEDULE INFORMATION

1. Attach copies of all Filed Rates for General Consumers
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenues predicted on the previous year's operations.

Effective Date	M.D.P.U. Number	Cancels M.D.P.U.	Rate Schedule	Estimated Effect on Annual Revenues	
				Increases	Decreases
			No rate changes in 2010.		

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

..... Manager of Electric Light
James Palmer

.....
Ralph Jones *Chair*

.....
Angelo Firenze

.....>
Mark Paolillo

*The Selectmen
are also the
Members
of the
Municipal
Light Board.*

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

..... SS 20

Then personally appeared

And severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Notary Public or
Justice of the Peace

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