

**MINUTES
TOWN OF BELMONT
MUNICIPAL LIGHT BOARD
BMLD Conference Room, 40 Prince Street
Monday, December 3, 2012
8:00 AM**

I. CALL TO ORDER:

A regular meeting of the Board was called to order at 8:15 AM by Ralph Jones, Light Board Chair.

Present: Chair Brown, Vice Chair Forrester; Members Rojas, Paolillo; BMLD Mr. Palmer; Town Administrator Kale

II. APPROVAL OF THE FY12 PILOT PROGRAM:

The Pilot Payment Policy of \$650,000.00 was approved by the Municipal Light board.

III. APPROVAL OF BMLD PILOT POLICY:

The Pilot Payment Policy was approved by the Municipal Light Board

IV. APPROVAL OF TRANSFER TO RATE STABILIZATION FUND:

The transfer of \$300,000.00 to the Rate Stabilization Fund was approved by the Municipal Light Board.

V. REVIEW OF BMLD PRECINT PRESENTATION:

The presentation was reviewed and minor changes were made.

VI. ADJOURNMENT:

The meeting was adjourned at 8:40 AM.