

Minutes
Town of Belmont
Municipal Light Advisory Board
BMLD Conference Room, 40 Prince Street
Thursday, September 12, 2013
7:15 P.M

I. CALL TO ORDER:

A regular meeting of the Board was called to order at 7:25 by BMLAB Chair Brown.

Present: Selectman Jones; BMLAB Chair Brown, Vice Chair Forrester; MLAB Member DiOrio, McVay, Mclain; BMLD General Manager Palmer, BMLD Staff, Klubnichkina, Mancinelli, Murphy, Joseph; Sustainable Belmont Members, Colton, Kruse, Slack, Thayer, Kolterman.

II. FY 13 FINANCIAL UPDATE

Palmer updated that John Dunleavy has been out due to medical reasons. In May 2013 Klubnichkina was hired and contributes great skill set within the department. She has taken over Jennifer Santoro's responsibility of the account receivables as well as assisting Dunleavy. Klubnichkina presented the second quarter financials to the Board referencing the Income Statement & Balance sheet. It was stated that the net profit was \$353,000.00, lower than last year as the \$266,000 increase in sales revenue was offset by a \$167,000 decrease in Other Revenues and a \$452,000 increase in expense. The Non Operating Income was \$167,000 lower in 2012 due to the lack of reimbursements for the storms during the year. Compared to 2012, total power costs increased and \$78,000.00 due to the increase in KWH sales.

Overall, the financials look steady and should have the same end result as last year after the Pilot Operating Profit, in the \$500,000 to \$600,000 range.

III. DEMAND SIDE MANAGEMENT-DISCUSSION of ENERGY DRAFT POLICY

Brown thanked Mancinelli and others involved in creating the Energy Policy. The process began on September 12, 2012 and the final proposed changes have been considered and approved. The ultimate goal is to have an operational guideline in place once the policy is in effect. Colton stated that the changes made to the draft since May 9th are good and will benefit Belmont Light. Colton reiterated the plan should still remain to adopt the policy, budget for programs, and to hire a third party consultant within the energy field.

The Board moved: to accept the changes made to the draft and to adopt the Energy Policy.
The motion passed unanimously (6-0).

IV. PROJECT UPDATE

Palmer stated that this week, Belmont Light will be filing a Notice of Intent (NOI) with the Belmont Conservation Commission for the demolition of the existing building and site preparation work at 20

Flanders Road, the site of the future substation. The filing of the NOI will trigger a Conservation Commission hearing within 21 days. Palmer stated a press release will be sent out to notify the public.

V. MANAGER REPORT

Palmer stated that Walter Foskett, Esq. has replaced Ed Selgrade as the Belmont Light Legal Counsel, who has since retired. Foskett brings a diverse set of skills to Belmont Light such as his positions as Light Commissioner in Hingham for the past 18 years. Palmer stated that he is a great addition to the team and is looking forward to working with Foskett.

Palmer stated that a job posting for the Assistant Accounting position has been posted until September 19th, and the next job posting will be for the engineering position. Palmer stated that a separate pay scale for non union employees is now in effect and was approved by the Board. The upgrade of Mancinelli's position was approved by Human Resources and the Board.

VI. APPROVAL of MINUTES

The Board moved: to approve the Meeting Minutes dated July 11, 2013
The motion passed unanimously (6-0).

VII. ADJOURNMENT

The Board moved: into Executive Session at 8:45PM.

Executive Session: to discuss trade secrets or confidential, competitively-sensitive or other propriety information provided in the course of activities conducted by a governmental body as an energy supplier under a license granted by the department of public utilities pursuant to section 1F of chapter 164.