The Commonwealth of Massachusetts

Town of Belmont

BELMONT LIGHT

POWERING YOUR COMMUNITY SINCE 1898

to the Department of Public Utilities

of Massachusetts for the Year ended December 31,

2018

Name of officer to whom correspondence should be addressed regarding this report: **Christopher Roy, Manager**

Official title: **Manager**

Office address: **40 Prince Street**
Belmont, MA 02478

Form AC-19

GOULET, SALVIDIO
& ASSOCIATES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

The Board of Commissioners
Belmont Light
Belmont, Massachusetts 02478

Management is responsible for the accompanying financial statements of Belmont Light, which comprise the balance sheet as of December 31, 2018, and the related statements of income and unappropriated retained earnings for the year then ended, included in the accompanying prescribed form in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of the Massachusetts Department of Public Utilities, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

Goulet, Salvidio & Associates P.C.

Goulet, Salvidio & Associates, P.C.

Worcester, Massachusetts
May 7, 2019

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GENERAL INFORMATION

1. Name of town (or city) making report. Belmont

2. If the town (or city) has acquired a plant,
   Kind of plant, whether gas or electric. Electric
   Owner from whom purchased, if so acquired. Somerville Electric Light Company
   Date of votes to acquire a plant in accordance with the provisions of chapter 164 of the General Laws. March 2, 1896
   Record of votes: First vote: Yes, ; No, Second vote: Yes, ; No,
   Date when town (or city) began to sell gas and electricity, June 3, 1898

3. Name and address of manager of municipal lighting:

   Christopher Roy 40 Prince Street Belmont, MA 02478

4. Name and address of mayor or selectmen:

   Tom Caputo Town Hall 455 Concord Avenue Belmont, MA 02478
   Adam Dash Town Hall 455 Concord Avenue Belmont, MA 02478
   Roy Epstein Town Hall 455 Concord Avenue Belmont, MA 02478

5. Name and address of town (or city) treasurer:

   Floyd Carman Town Hall Annex 19 Moore St. Belmont, MA 02478

6. Name and address of town (or city) clerk:

   Ellen Cushman Town Hall 455 Concord Avenue Belmont, MA 02478

7. Names and addresses of members of municipal light board:

   Tom Caputo Town Hall 455 Concord Avenue Belmont, MA 02478
   Adam Dash Town Hall 455 Concord Avenue Belmont, MA 02478
   Roy Epstein Town Hall 455 Concord Avenue Belmont, MA 02478

8. Total valuation of estates in town (or city) according to last State valuation (taxable) $7,946,677,995

9. Tax rate for all purposes during the year:

Residential	$11.67
Open Space	$11.67
Commercial/Industrial/Personal Property	$11.67

10. Amount of manager's salary: $175,000

11. Amount of manager's bond: $0

12. Amount of salary paid to members of municipal light board (each): None

FURNISH SCHEDULE OF ESTIMATES REQUIRED BY GENERAL LAWS, CHAPTER 164, SECTION 57 FOR GAS AND ELECTRIC LIGHT PLANTS FOR THE FISCAL YEAR, ENDING DECEMBER 31, NEXT.

				Amount
	INCOME FROM PRIVATE CONSUMERS:			
1	From sales of gas			0
2	From sales of electricity			25,413,221
3			**TOTAL**	25,413,221
4				
5	**EXPENSES**			
6	For operation, maintenance and repairs			20,932,799
7	For interest on bonds, notes or scrip			0
8	For depreciation fund 3 %	47,544,938	as per page 8B)	1,426,348
9	For sinking fund requirements			0
10	For note payments			0
11	For bond payments			0
12	For loss in preceding year			0
13			**TOTAL**	22,359,147
14				
15	**COST:**			
16	Of gas to be used for municipal buildings			0
17	Of gas to be used for street lights			0
18	Of electricity to be used for municipal buildings			1,139,295
19	Of electricity to be used for street lights			289,547
20	Total of above items to be included in the tax levy			1,428,842
21				
22	New construction to be included in the tax levy			0
23	Total amounts to be included in the tax levy			1,428,842

CUSTOMERS

Names of cities or towns in which the plant supplies **GAS**, with the number of customers' meters in each.

City or Town	Number of Customers' Meters, Dec. 31
TOTAL	0

Names of cities or towns in which the plant supplies **ELECTRICITY**, with the number of customers' meters in each.

City or Town	Number of Customers' Meters, Dec. 31
Belmont, MA	
Rate A Residential	10,375
Residential Low Income	409
Rate B Commercial	787
Rate E Power	22
Rate F Comm. Heating	12
Rate G Area Lighting	0
Municipal B	35
Municipal E	11
Street Lighting	0
TOTAL	**11,651**

APPROPRIATIONS SINCE BEGINNING OF YEAR

(Include also all items charge direct to tax levy, even where no appropriation is made or required.)

FOR CONSTRUCTION OR PURCHASE OF PLANT

*At	meeting	, to be paid from **	
*At	meeting	, to be paid from **	
		TOTAL	0

FOR THE ESTIMATED COST OF THE GAS OR ELECTRICITY

TO BE USED BY THE CITY OR TOWN FOR:

1.	Street lights	289,547
2.	Municipal buildings	1,139,295
3.		
	TOTAL	1,428,842

* Date of meeting and whether regular or special ** Here insert bonds, notes or tax levy

CHANGES IN THE PROPERTY

1. Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In electric property: **NONE**

In gas property: Not applicable

Bonds
(Issued on Account of Gas or Electric Lighting.)

When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments Amounts	Period of Payments When Payable	Interest Rate	Interest When Payable	Amount Outstanding at End of Year
Reg. Adj. 3/9/1898	June 1, 1898	$ 14,000					NONE
Reg. Adj. 3/10/1898	April 1, 1913	2,500					NONE
Spec. 9/25/1913	October 1, 1915	2,500					NONE
Reg. Adj. 3/8/1915	April 1, 1915	4,000					NONE
Spec. 6/27/1916	September 1, 1916	6,000					NONE
Reg. Adj. 3/9/1925	March 1, 1925	30,000					NONE
Spec. 9/26/1939	October 1, 1939	100,000					NONE
Reg. Adj. 3/18/1940	April 14, 1940	50,000					NONE
Reg. Adj. 4/26/1999	September 9, 1999	2,000,000	200,000	9/00-9/09	4.2% to 4.6%	Every March and Sept.	NONE
Reg. TM 4/24/2006		240,000	BMLD's portion				NONE
Spec.TM 2/8/2012	April 24, 2014	14,000,000		4/15/2032	2.75% to 4.00%	Semi-Annual, April and October	11,640,000
Spec.TM 2/8/2012	April 24, 2014	12,100,000		4/15/2034	3.00% to 4.00%	Semi-Annual, April and October	10,340,000
Spec.TM 2/8/2012	May 7, 2015	26,400,000		5/4/2016	0.7%	Annual	-
Spec.TM 2/8/2012	May 6, 2016	27,600,000		5/5/2017	1.07%	Annual	-
** Authorized but not issued							
	TOTAL	$ 82,549,000				TOTAL	$ 21,980,000

The bonds and notes outstanding at end of year should agree with the Balance Sheet.
When bond and notes are repaid report the first three columns only
* Date of meeting and whether regular or special
** List original issues of bonds and notes including those that have been repaid

Town Notes

(Issued on Account of Gas or Electric Lighting.)

When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
Reg. Adj. March 8, 1909	April 1, 1909	2,500					None
Reg. Adj. March 8, 1914	April 1, 1914	4,500					None
	TOTAL	7,000				TOTAL	-

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

TOTAL COST OF PLANT - ELECTRIC

1. Report below the cost of utility plant in service according to prescribed accounts
2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.
4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0	0	0	0	0	0
5	2. PRODUCTION PLANT						
6	A. Steam Production			NONE			
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
	Total Nuclear Production Plant	0	0	0	0	0	0

TOTAL COST OF PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights	0					0
3	331 Structures and Improvements	0					0
4	332 Reservoirs, Dams and Waterways	0					0
5	333 Water Wheels, Turbines & Generators	0					0
6	334 Accessory Electric Equipment	0					0
7	335 Miscellaneous Power Plant Equipment	0					0
8	336 Roads, Railroads and Bridges	0					0
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights	0					0
12	341 Structures and Improvements	0					0
13	342 Fuel Holders, Producers & Accessories	0					0
14	343 Prime Movers	0					0
15	344 Generators	0					0
16	345 Accessory Electric Equipment	0					0
17	346 Miscellaneous Power Plant Equipment	0					0
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights	0					0
22	351 Clearing Land and Rights of Way	0					0
23	352 Structures and Improvements	0					0
24	353 Station Equipment	0					0
25	354 Towers and Fixtures	0					0
26	355 Poles and Fixtures	0					0
27	356 Overhead Conductors and Devices	0					0
28	357 Underground Conduit	0					0
29	358 Underground Conductors and Devices	0					0
30	359 Roads and Trails	0					0
31	Total Transmission Plant	0	0	0	0	0	0

TOTAL COST OF PLANT (Concluded)

Line No.	Account (a)	Balance BOY (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance EOY (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	1,586,597	0	0	0	0	1,586,597
3	361 Structures and Improvements	1,638,346	12,280	0	0	0	1,650,626
4	362 Station Equipment	13,441,687	1,470	0	0	0	13,443,157
5	363 Storage Battery Equipment	0	0	0	0	0	0
6	364 Poles Towers and Fixtures	1,571,268	85,634	4,839	0	0	1,652,063
7	365 Overhead Conductors & Devices	1,702,727	21,560	28,429	0	0	1,695,858
8	366 Underground Conduit	3,132,286	2,604,698	0	0	0	5,736,984
9	367 Underground Conductors & Devices	6,907,790	1,711,254	64,011	0	0	8,555,033
10	368 Line Transformers	2,066,974	107,808	37,731	0	0	2,137,051
11	369 Services	173,862	0	0	0	0	173,862
12	370 Meters	1,610,674	16,000	20,216	0	0	1,606,458
13	371 Installations on Customer's Premises	0	0	0	0	0	0
14	372 Leased Prop on Customer's Premises	0	0	0	0	0	0
15	373 Streetlight and Signal Systems	1,009,763	2,640	9,286	0	0	1,003,117
16	383 Market Computer Software	173,408	115,207	0	0	0	288,615
17	384 Transmission Communications/Fiber	37,170	1,144	0	0	0	38,314
18	Total Distribution Plant	35,052,552	4,679,695	164,512	0	0	39,567,735
19	5. GENERAL PLANT						
21	390 Structures and Improvements	3,166,031	0	0	0	0	3,166,031
22	391 Office Furniture and Equipment	2,898,332	25,514	0	0	0	2,923,846
23	392 Transportation Equipment	2,551,105	196,777	0	0	0	2,747,882
24	393 Stores Equipment	44,265	0	0	0	0	44,265
25	394 Tools, Shop and Garage Equipment	134,712	3,923	0	0	0	138,635
26	395 Laboratory Equipment	50,944	0	0	0	0	50,944
27	396 Power Operated Equipment	44,906	0	0	0	0	44,906
28	397 Communication Equipment	416,812	0	0	0	0	416,812
29	398 Miscellaneous Equipment	30,479	0	0	0	0	30,479
31	Total General Plant	9,337,586	226,214	0	0	0	9,563,800
32	Total Electric Plant in Service	44,390,138	4,905,909	164,512	0	0	49,131,535
33						Total Cost of Electric Plant.....	49,131,535
34						Less Cost of Land, Land Rights, Rights of Way.....	1,586,597
35						Total Cost upon which Depreciation is based	47,544,938

The above figures should show the original cost of the existing property. In case any part of the property is sold or retired, the cost of such property should be deducted from the cost of the plant. The net cost of the property, less the land value, should be taken as a basis for figuring depreciation.

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COMPARATIVE BALANCE SHEET Assets and Other Debits

Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		**UTILITY PLANT**			
2	101	Utility Plant - Electric	23,706,242	25,336,210	1,629,968
3	101	Utility Plant - Gas (P. 20)			0
4					
5		*Total Utility Plant*	23,706,242	25,336,210	1,629,968
6					
7					
8					
9					
10					
11		**FUND ACCOUNTS**			
12	125	Sinking Funds	0	0	0
13	126	Depreciation Fund	8,567,511	8,688,527	121,016
14	128	Other Special Funds	3,038,620	2,073,338	(965,282)
15		*Total Funds*	11,606,131	10,761,865	(844,266)
16		**CURRENT AND ACCRUED ASSETS**			
17	131	Cash (P. 14)	3,776,632	6,259,139	2,482,507
18	132	Special Deposits	145,745	136,577	(9,168)
19	135	Working Funds	15,459,197	14,113,783	(1,345,414)
20	141	Notes Receivable	0	0	0
21	142	Customer Accounts Receivable	1,461,557	1,525,490	63,933
22	143	Other Accounts Receivable	386,298	464,044	77,746
23	146	Receivables from Municipality			0
24	151	Materials and Supplies (P. 14)	386,054	345,992	(40,062)
25					
26	165	Prepayments	1,711,494	1,810,452	98,958
27	174	Miscellaneous Current Assets	0		0
28		*Total Current and Accrued Assets*	23,326,977	24,655,477	1,328,500
29		**DEFERRED DEBITS**			
30	181	Unamortized Debt Discount			
31	182	Extraordinary Property Losses			
32	185	Other Deferred Debits	1,528,765	2,112,520	583,755
33		*Total Deferred Debits*	1,528,765	2,112,520	583,755
34					
35		**Total Assets and Other Debits**	**60,168,115**	**62,866,072**	**2,697,957**

COMPARATIVE BALANCE SHEET Liabilities and Other Credits

Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		**APPROPRIATIONS**			
2	201	Appropriations for Construction	0	0	0
3		**RETAINED EARNINGS/SURPLUS**			
4	205	Sinking Fund Reserves			0
5	206	Loans Repayment	4,446,000	5,526,000	1,080,000
6	207	Appropriations for Construction Repayments	0	0	0
7	208	Unappropriated Earned Surplus (P. 12)	14,164,792	15,937,977	1,773,185
8		*Total Surplus*	18,610,792	21,463,977	2,853,185
9		**LONG TERM DEBT**			
10	221	Bonds (P. 6)	23,060,000	21,980,000	(1,080,000)
11	231	Notes Payable (P. 7)	0	0	0
12		*Total Bonds and Notes*	23,060,000	21,980,000	(1,080,000)
13		**CURRENT AND ACCRUED LIABILITIES**			
14	232	Accounts Payable	1,587,522	2,593,476	1,005,954
15	234	Payables to Municipality	0	0	0
16	235	Customers' Deposits	145,745	136,577	(9,168)
17	236	Taxes Accrued	21,714	15,267	(6,447)
18	237	Interest Accrued	184,847	175,709	(9,138)
19	242	Misc. Current & Accrued Liabilities	398,068	362,530	(35,538)
20		*Total Current and Accrued Liabilities*	2,337,896	3,283,559	945,663
21		**DEFERRED CREDITS**			
22	251	Unamortized Premium on Debt	1,508,450	1,408,512	(99,938)
23	252	Customer Advances for Construction	0	0	0
24	253	Other Deferred Credits	248,614	460,848	212,234
25		*Total Deferred Credits*	1,757,064	1,869,360	112,296
26		**RESERVES**			
27	260	Reserves for Uncollectible Accounts	175,276	271,012	95,736
28	261	Property Insurance Reserve	0	0	0
29	262	Injuries and Damages Reserves	0	0	0
30	263	Pensions and Benefits Reserves	10,492,280	11,210,027	717,747
31	265	Miscellaneous Operating Reserves	3,734,807	2,788,137	(946,670)
32		*Total Reserves*	14,402,363	14,269,176	(133,187)
33		**CONTRIBUTIONS IN AID OF CONSTRUCTION**			
34	271	Contributions in Aid of Construction	0	0	0
35		**Total Liabilities and Other Credits**	**60,168,115**	**62,866,072**	**2,697,957**

State below if any earning of the municipal lighting plant have been used for any purpose other than discharging indebtedness of the plant, the purpose for which used, and the amount thereof.

STATEMENT OF INCOME FOR THE YEAR

Line No.	Account (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	**OPERATING INCOME**		
2	400 Operating Revenues (P. **37** and 43)	24,862,172	(48,264)
3	Operating Expenses:		
4	401 Operation Expense (P. **42** and 47)	19,846,585	(534,150)
5	402 Maintenance Expense (P. 42)	105,209	(117,952)
6	403 Depreciation Expense (P. 17)	1,284,106	47,833
7	407 Amortization of Property Losses	0	0
8			
9	408 Taxes (P. 49)	0	0
10	*Total Operating Expenses*	21,235,900	(604,269)
11	*Operating Income*	3,626,272	556,005
12	414 Other Utility Operating Income (P. 50)	0	0
13			
14	*Total Operating Income*	3,626,272	556,005
15	**OTHER INCOME**		
16	415 Income from Merchandising, Jobbing, and Contract Work (P. 51)	0	0
17	419 Interest Income	204,813	76,428
18	421 Miscellaneous Nonoperating Income (P. 21)	0	(75,531)
19	*Total Other Income*	204,813	897
20	*Total Income*	3,831,085	556,902
21	**MISCELLANEOUS INCOME DEDUCTIONS**		
22	425 Miscellaneous Amortization	(21,562)	(13,341)
23	426 Other Income Deductions (P. 21)	0	0
24	*Total Income Deductions*	(21,562)	(13,341)
25	*Income Before Interest Charges*	3,852,647	570,243
26	**INTEREST CHARGES**		
27	427 Interest on Bonds and Notes	472,129	(136,126)
28	428 Amortization of Debt Discount and Expense	0	0
29	429 Amortization of Premium on Debt - Credit	(122,667)	5,389
30	431 Other Interest Expense (Customer Deposits)	0	0
31	432 Interest: Charged to Construction - Credit	0	0
32	*Total Interest Charges*	349,462	(130,737)
33	**NET INCOME**	**3,503,185**	**700,980**

EARNED SURPLUS

Line No.	Account (a)	Debits (b)	Credits (c)
34	208 Unappropriated Earned Surplus (at beginning of period)		14,164,792
35			
36			
37	433 Balance Transferred from Income		3,503,185
38	434 Miscellaneous Credits to Surplus (P. 21)		0
39	435 Miscellaneous Debits to Surplus (P. 21)	1,080,000	
40	436 Appropriations of Surplus (P. 21)	650,000	
41	437 Surplus Applied to Depreciation		
42	208 Unappropriated Earned Surplus (at end of period)	15,937,977	
43			
44	**TOTALS**	17,667,977	17,667,977

Next Page is 14

CASH BALANCES AT END OF YEAR

Line No.	Items (a)	Amount (b)
1	Operation Fund Acct #62-1040	6,259,139
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12	**TOTAL**	6,259,139

MATERIALS AND SUPPLIES (Accounts 151-159, 163)
Summary per Balance Sheet

Line No.	Account (a)	Amount End of Year Electric (b)	Amount End of Year Gas (c)
13	Fuel (Account 151) (See Schedule, Page 25)		
14	Fuel Stock Expenses (Account 152)		
15	Residuals (Account 153)		
16	Plant Materials and Operating Supplies (Account 154 (151))	345,992	
17	Merchandise (Account 155)		
18	Other Materials and Supplies (Account 156)		
19	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)		
20	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)		
21	Nuclear Byproduct Materials (Account 159)		
22	Stores Expense (Account 163)		
23	Total Per Balance Sheet	345,992	0

DEPRECIATION FUND ACCOUNT (Account 126)

Line No.	(a)	Amount (b)
24	**DEBITS**	
25	Balance of account at beginning of year (P. 10)	8,567,511
26	Income during year from balance on deposit (interest)	121,016
27	Amount transferred from income (depreciation) (P. 12)	1,284,106
28	Amount received from operations	0
29	**TOTAL DEBITS**	9,972,633
30	**CREDITS**	
31	Amount expended for construction purposes (Sec. 57,C.164 of G.L.) (P. 17)	1,284,106
32	Amounts expended for renewals,viz:- transferred to Cash-Operations	0
33	Power Contract Settlement	0
34		
35		
36		
37	Balance on hand at end of year (P. 10)	8,688,527
38	**TOTAL CREDITS**	9,972,633

UTILITY PLANT - ELECTRIC

1. Report below the cost of utility plant in service according to prescribed accounts
2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c).
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.
4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0	0	0	0	0	0
5	2. PRODUCTION PLANT						
6	A. Steam Production						
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
23	Total Nuclear Production Plant	0	0	0	0	0	0

UTILITY PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights	0					
3	331 Structures and Improvements	0					
4	332 Reservoirs, Dams and Waterways	0					
5	333 Water Wheels, Turbines and Generators	0					
6	334 Accessory Electric Equipment	0					
7	335 Miscellaneous Power Plant Equipment	0					
8	336 Roads, Railroads and Bridges	0					
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights	0					
12	341 Structures and Improvements	0					
13	342 Fuel Holders, Producers and Accessories	0					
14	343 Prime Movers	0					
15	344 Generators	0					
16	345 Accessory Electric Equipment	0					
17	346 Miscellaneous Power Plant Equipment	0					
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights	0					
22	351 Clearing Land and Rights of Way	0					
23	352 Structures and Improvements	0					
24	353 Station Equipment	0					
25	354 Towers and Fixtures	0					
26	355 Poles and Fixtures	0					
27	356 Overhead Conductors and Devices	0					
28	357 Underground Conduit	0					
29	358 Underground Conductors and Devices	0					
30	359 Roads and Trails	0					
31	Total Transmission Plant	0	0	0	0	0	0

UTILITY PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	1,586,597	0	0	0	0	1,586,597
3	361 Structures and Improvements	1,080,290	12,280	49,150	0	0	1,043,420
4	362 Station Equipment	12,040,966	1,470	403,251	0	0	11,639,185
6	364 Poles Towers and Fixtures	376,979	85,634	47,138	0	0	415,475
7	365 Overhead Conductors and Devices	12,392	21,560	51,082	0	0	(17,130)
8	366 Underground Conduit	102,519	2,604,698	93,969	0	0	2,613,248
9	367 Underground Conductors and Devices	1,189,503	1,711,254	207,234	0	0	2,693,523
10	368 Line Transformers	852,883	107,808	62,009	0	0	898,682
11	369 Services	4,994	0	5,216	0	0	(222)
12	370 Meters	1,459,557	16,000	48,320	0	0	1,427,237
15	373 Streetlight and Signal Systems	65,543	2,640	30,293	0	0	37,890
	383 Market Computer Software	157,533	115,207	5,202	0	0	267,538
	384 Transmission Communications/Fiber	28,662	1,144	1,115	0	0	28,691
16	Total Distribution Plant	18,958,418	4,679,695	1,003,979	0	0	22,634,134
17	5. GENERAL PLANT						
19	390 Structures and Improvements	538,463	0	94,981	0	0	443,482
20	391 Office Furniture and Equipment	984,525	25,514	86,951	0	0	923,088
21	392 Transportation Equipment	367,827	196,777	76,533	0	0	488,071
22	393 Stores Equipment	17,221	0	1,328	0	0	15,893
23	394 Tools, Shop and Garage Equipment	13,426	3,923	4,041	0	0	13,308
24	395 Laboratory Equipment	11,344	0	1,528	0	0	9,816
25	396 Power Operated Equipment	20,752	0	1,347	0	0	19,405
26	397 Communication Equipment	74,289	0	12,504	0	0	61,785
27	398 Miscellaneous Equipment	30,479	0	914	0		29,565
29	Total General Plant	2,058,326	226,214	280,127	0	0	2,004,413
30	Total Electric Plant in Service	21,016,744	4,905,909	1,284,106	0	0	24,638,547
33	107 Construction Work in Progress (6716000)	2,689,498	2,215,785	0	0	(4,207,620)	697,663
34	**Total Utility Plant Electric**	**23,706,242**	**7,121,694**	**1,284,106**	**0**	**(4,207,620)**	**25,336,210**

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately by specific use.

Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil			
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)
1	On Hand Beginning of Year	0				
2	Received During Year	0				
3	TOTAL	0				
4	Used During Year (Note A)	0				
5						
6						
7						
8						
9						
10						
11	Sold or Transferred	0				
12	TOTAL DISPOSED OF	0				
13	BALANCE END OF YEAR	0				

Line No.	Item (g)	Kinds of Fuel and Oil - continued			
		Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
14	On Hand Beginning of Year				
15	Received During Year				
16	TOTAL				
17	Used During Year (Note A)				
18					
19					
20					
21					
22	Sold or Transferred				
23	TOTAL DISPOSED OF				
24	BALANCE END OF YEAR				

Note A – Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

MISCELLANEOUS NONOPERATING INCOME (Account 421)

Line No	Item (a)	Amount (b)
1		
2		
3		
4		
5		
6		
	TOTAL	0

OTHER INCOME DEDUCTIONS (Account 426)

Line No.	Item (a)	Amount (b)
7		
8		
9		
10		
11		
12		
13		
14	**TOTAL**	0

MISCELLANEOUS CREDITS TO SURPLUS (Account 434)

Line No.	Item (a)	Amount (b)
15		
16		
17		
18		
19		
20		
21		
22		
23	**TOTAL**	0

MISCELLANEOUS DEBITS TO SURPLUS (Account 435)

Line No.	Item (a)	Amount (b)
24	Bond Repayments	1,080,000
25		
26		
27		
28		
29		
30		
31		
32	**TOTAL**	1,080,000

APPROPRIATIONS OF SURPLUS (Account 436)

Line No.	Item (a)	Amount (b)
33	To Town of Belmont General Revenue Fund PILOT	650,000
34		
35		
36		
37		
38		
39		
40	**TOTAL**	650,000

MUNICIPAL REVENUES (Account 482,444)

(K.W.H. Sold under the provision of Chapter 269, Acts of 1927)

Line No.	Acct. No.	Gas Schedule (a)	Cubic Feet (b)	Revenue Received (c)	Avg. Revenue Per MCF (cents) (0.0000) (d)
1					
2					
3					
4		**TOTALS**			

	Acct. No.	**Electric Schedule (from P. 38) (a)**	**K.W.H. (b)**	**Revenue Received (c)**	**Avg. Revenue Per KWH (cents) (0.0000) (d)**
5	442-2	Municipal: (Other than Street Lighting)			
6	Town B	Rate "B" Lighting	1,499,669	285,315	0.1903
7	Town E	Rate "E" Lighting	5,549,080	835,574	0.1506
8					
9					
10					
11					
12		**TOTALS**	7,048,749	1,120,889	0.1590
13	444-1	Street Lighting	1,159,150	284,336	0.2453
14					
15					
16					
17					
18		**TOTALS**	1,159,150	284,336	0.2453
19		**TOTALS**	8,207,899	1,405,225	0.1712

PURCHASED POWER (Account 555.140 and 555.145)

Line No.	Names of Utilities from Which Electric Energy is Purchased (a)	Where & at What Voltage Received (b)	K.W.H (c)	$ Amount (d)	Cost per KWH (cents) (0.0000) (e)
20					
21					
22					
23					
24					
25					
26					
27					
29		TOTALS	0	0	

SALES FOR RESALE (Account 447)

Line No.	Names of Utilities to Which Electric Energy is sold (a)	Where and at What Voltage Delivered (b)	K.W.H (c)	Amount (d)	Revenue per KWH (cents) (0.0000) (e)
29					
30					
31					
32					
33					
34		TOTALS	0	0	

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ELECTRIC OPERATING REVENUES (Account 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures, explain any inconsistencies.
3. Number of customers should be reported on the basis of meters, plus number of late rate accounts except where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.
4. Unmetered sales should be included below. The details of such sales should be given in a footnote.
5. Classification on Commercial and Industrial Sales, Account 442, Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater than 1000 KW. See Account 442 of the Uniform System of Accounts. Explain basis of Classification

Line No.	Account (a)	Operating Revenues: Amount for Year (b)	Operating Revenues: Increase or (Decrease) from Preceding Year (c)	Kilowatt-hours Sold: Amount for Year (d)	Kilowatt-hours Sold: Increase or (Decrease) from Preceding Year (e)	Average Number of Customers per Month: Number for Year (f)	Average Number of Customers per Month: Increase or (Decrease) from Preceding Year (g)
1	**SALES OF ELECTRICITY**						
2	440 Residential Sales	14,443,122	169,107	70,929,696	3,043,703	10,767	173
3	442 Commercial and Industrial Sales						0
4	Small Commercial B Sales	8,597,407	(122,784)	46,460,448	276,718	821	5
5	Large Commercial C Sales		0		0		0
6	444 Municipal Sales	1,405,225	(16,527)	8,207,899	205,721	46	1
7	445 Other Sales to Public Authorities	0	0	0	0		0
8	446 Sales to Railroads and Railways	0	0	0	0		0
9	448 Interdepartmental Sales	0	0	0	0		0
10	449 Miscellaneous Sales	0	0	0	0	0	0
11	**Total Sales to Ultimate Consumers**	24,445,754	29,796	125,598,043	3,526,142	11,634	179
12	447 Sales for Resale	0	0	0	0	0	0
13	**Total Sales of Electricity***	24,445,754	29,796	125,598,043	3,526,142	11,634	179
14	**OTHER OPERATING REVENUES**						
15	450 Forfeited Discounts	0	0				
16	451 Miscellaneous Service Revenues	280,839	(61,998)		* Includes revenues from		
17	453 Sales of Water and Water Power	0	0		application of fuel clauses $		0
18	454 Rent from Electric Property	0	0				
19	455 Interdepartmental Rents	0	0				
20	456 Other Electric Revenues	135,579	(16,062)		Total KWH to which applied		125,412,493
21	Total Other Operating Revenues	416,418	(78,060)				
22	**Total Electric Operating Revenue**	**24,862,172**	**(48,264)**				

SALES OF ELECTRICITY TO ULTIMATE CONSUMERS

Report by account number the K.W.H. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	K.W.H. (b)	Revenue (c)	Average Revenue per KWH (cents) (0.0000) (d)	Number of Customers (per Bills rendered) Jun 30 (e)	Dec 31 (f)
1	440-1	Rate A Residential	68,602,081	$ 14,140,292	0.2061	10,335	10,375
2	440-15	Residential Low Income	2,327,615	$ 302,830	0.1301	415	409
3	442-1	Rate B Commercial	17,716,398	$ 3,656,560	0.2064	786	787
4	442-3	Rate E Power	26,723,575	$ 4,540,854	0.1699	22	22
5	442-4	Rate F Comm. Heating	1,834,925	$ 339,346	0.1849	12	12
6	442-5	Rate G Area Lighting	185,550	$ 60,647	0.0000		
7	444-1	Municipal B	1,499,669	$ 285,315	0.1903	35	35
8	444-4	Municipal E	5,549,080	$ 835,574	0.1506	11	11
9	444-3	Street Lighting	1,159,150	$ 284,336	0.2453		
		Note: Rate G is billed by area light, not by kwh.					
		TOTAL SALES TO ULTIMATE CONSUMERS (page 37 Line 11)	**125,598,043**	**$24,445,754**	**$0.1946**	**11,616**	**11,651**

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space proved the operation and maintenance expenses for the year
2. If the increases and decreases are not derived from previously reported figures, explain in footnote

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	**POWER PRODUCTION EXPENSES**		
2	**STEAM POWER GENERATION**		
3	Operation:		
4	500 Operation supervision and engineering		0
5	501 Fuel		0
6	502 Steam Expenses		0
7	503 Steam from other sources	**NONE**	0
8	504 Steam transferred -- Cr.		0
9	505 Electric expenses		0
10	506 Miscellaneous steam power expenses		0
11	507 Rents		0
12	Total Operation	0	0
13	Maintenance:		
14	510 Maintenance supervision and engineering		0
15	511 Maintenance of Structures	**NONE**	0
16	512 Maintenance of boiler plant		0
17	513 Maintenance of electric plant		0
18	514 Maintenance of miscellaneous steam plant		0
19	Total Maintenance	0	0
20	Total power production expenses -steam power	0	0
21	**NUCLEAR POWER GENERATION**		
22	Operation:		
23	517 Operation supervision and engineering		0
24	518 Fuel		0
25	519 Coolants and water	**NONE**	0
26	520 Steam Expenses		0
27	521 Steam from other sources		0
28	522 Steam transferred -- Cr.		0
29	523 Electric expenses		0
30	524 Miscellaneous nuclear power expenses		0
31	525 Rents		0
32	Total Operation	0	0
33	Maintenance:		
34	528 Maintenance supervision and engineering		0
35	529 Maintenance of Structures	**NONE**	0
36	530 Maintenance of reactor plant		0
37	531 Maintenance of electric plant		0
38	532 Maintenance of miscellaneous nuclear plant		0
39	Total Maintenance	0	0
40	Total power production expenses -nuclear power	0	0
41	**HYDRAULIC POWER GENERATION**		
42	Operation:		
43	535 Operation supervision and engineering		0
44	536 Water for power	**NONE**	0
45	537 Hydraulic expenses		0
46	538 Electric expenses		0
47	539 Miscellaneous hydraulic power generation expenses		0
48	540 Rents		0
49	Total Operation	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	**HYDRAULIC POWER GENERATION - Continued**		
2	Maintenance:		
3	541 Maintenance Supervision and engineering		0
4	542 Maintenance of structures	**NONE**	0
5	543 Maintenance or reservoirs, dams and waterways		0
6	544 Maintenance of electric plant		0
7	545 Maintenance of miscellaneous hydraulic plant		0
8	Total maintenance	0	0
9	Total power production expenses - hydraulic power	0	0
10	**OTHER POWER GENERATION**		0
11	Operation:		0
12	546 Operation supervision and engineering		0
13	547 Fuel	**NONE**	0
14	548 Generation Expenses		0
15	549 Miscellaneous other power generation expense		0
16	550 Rents		0
17	Total Operation	0	0
18	Maintenance:		
19	551 Maintenance supervision and engineering		0
20	552 Maintenance of Structures	**NONE**	0
21	553 Maintenance of generating and electric plant		0
22	554 Maintenance of miscellaneous other power generation plant		0
23	Total Maintenance	0	0
24	Total power production expenses - other power	0	0
25	**OTHER POWER SUPPLY EXPENSES**		
26	555 Purchased power (P. 54-55)	10,448,892	(210,524)
27	556 System control and load dispatching		
28	557 Other expenses (Transmission)	2,853,119	(440,366)
29	Total other power supply expenses	13,302,011	(650,890)
30	Total power production expenses	13,302,011	(650,890)
31	**TRANSMISSION EXPENSES**		
32	Operation:		
33	560 Operation supervision and engineering		0
34	561 Load dispatching		0
35	562 Station expenses	**NONE**	0
36	563 Overhead line expenses		0
37	564 Underground line expenses		0
38	565 Transmission of electricity by others		0
39	566 Miscellaneous transmission expenses		0
40	567 Rents		0
41	Total Operation	0	0
42	Maintenance:		
43	568 Maintenance supervision and engineering		
44	569 Maintenance of structures		
45	570 Maintenance of station equipment	**NONE**	
46	571 Maintenance of overhead lines		
47	572 Maintenance of underground lines		
48	573 Maintenance of miscellaneous transmission plant		
49	Total maintenance	0	0
50	Total transmission expenses	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued Line	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	**DISTRIBUTION EXPENSES**		
2	*Operation:*		
3	580 Operation supervision and engineering	650,462	93,984
4	581 Load dispatching (Operation Labor)	89,424	(36,484)
5	582 Station expenses	244,498	(26,420)
6	583 Overhead line expenses	634,591	117,490
7	584 Underground line expenses	211,268	(43,151)
8	585 Street lighting and signal system expenses	75,331	6,242
9	586 Meter expenses	146,282	(15,113)
10	587 Customer installations expenses	87,062	15,005
11	588 Miscellaneous distribution expenses	129,813	10,161
12	589 Rents	0	0
13	*Total operation*	2,268,731	121,714
14	*Maintenance:*		
15	590 Maintenance supervision and engineering	0	0
16	591 Maintenance of structures	0	0
17	592 Maintenance of station equipment	0	0
18	593 Maintenance of overhead lines	0	0
19	594 Maintenance of underground lines	0	0
20	595 Maintenance of line transformers	1,975	(228)
21	596 Maintenance of street lighting and signal systems	0	0
22	597 Maintenance of meters	0	0
23	598 Maintenance of miscellaneous distribution plant	0	0
24	*Total maintenance*	1,975	(228)
25	*Total distribution expenses*	2,270,706	121,486
26	**CUSTOMER ACCOUNTS EXPENSES**		
27	*Operation:*		
28	901 Supervision	263	(2,820)
29	902 Meter reading expenses	99,409	7,425
30	903 Customer records and collection expenses	384,400	34,137
31	904 Uncollectible accounts	95,736	47,163
32	906 Conservation, DSM, Energy Efficiency	262,268	(14,587)
33	*Total customer accounts expenses*	842,076	71,318
34	**SALES EXPENSES**		
35	*Operation:*		
36	911 Supervision	0	0
37	912 Demonstrating and selling expenses	0	0
38	913 Advertising expenses	84,638	(39,042)
40	*Total sales expenses*	84,638	(39,042)
41	**ADMINISTRATIVE AND GENERAL EXPENSES**		
42	*Operation:*		
43	920 Administrative and general salaries	673,886	(49,049)
44	921 Office supplies and expenses	201,509	24,932
45	923 Outside services employed	456,321	(2,553)
46	924 Property insurance	125,130	6,748
47	925 Injuries and damages	64,847	(31,665)
48	926 Employee pensions and benefits	1,806,464	7,908
51	930 Miscellaneous general expenses	20,972	6,429
54	*Total operation*	3,349,129	(37,250)

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	**ADMINISTRATIVE AND GENERAL EXPENSES - Cont.**		
2	*Maintenance:*		
3	932 Maintenance of general plant	80,109	(88,854)
	933 Transportation expenses	23,125	(28,870)
4	**Total administrative and general expenses**	**3,452,363**	**(154,974)**
5	**Total Electric Operation & Maintenance Expenses**	**19,951,794**	**(652,102)**

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
6	**Power Production Expenses**			
7	Electric Generation:			
8	Steam Power:			
9	Nuclear Power			
10	Hydraulic Power			
11	Other Power			
12	Other Power Supply Expenses	13,302,011	0	13,302,011
13	Total power production expenses	13,302,011		13,302,011
14	Transmission Expenses	0	0	0
15	Distribution Expenses	2,268,731	1,975	2,270,706
16	Customer Accounts Expenses	842,076	0	842,076
17	Sales Expenses	84,638	0	84,638
18	Administrative and General Expenses	3,349,129	103,234	3,452,363
19	Total Electric **Operation** and			
20	**Maintenance** Expenses	**19,846,585**	**105,209**	**19,951,794**

21	Ratio of operating expenses to operating revenues (carry out decimal two places, (e.g.. 0.00%) Compute by dividing Revenues (Acct 400) into the sum of Operation and Maintenance Expenses (Page 42, line 20 (d), Depreciation (Acct 403) and Amortization (Acct 407)		85.41%
22	Total salaries and wages of electric department for year, including amounts charged to operating expenses, construction and other accounts.	$	3,320,698
23	Total number of employees of electric department at end of year including administrative, operating, maintenance, construction and other employees (including part-time employees)		30

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TAXES CHARGED DURING THE YEAR

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
2. Do not include gasoline and other sales taxes which have been charged to accounts to which the material on which the tax was levied which the tax was levied was charged. If the actual or estimated amounts of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts
3. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal", "State" and "Local" in such manner that the total tax for each State and for all subdivisions can be readily ascertained.
4. The accounts to which the taxes charged were distributed should be shown in columns (c) to (h). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant account or subaccount.
5. For any tax which it was necessary to apportion more than one utility department account, state in a footnote the basis of apportioning such tax.
6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Kind of Tax (a)	Total Taxes Charged During Year (omit cents) (b)	Electric Acct 408,409 (c)	Gas Acct 408,409 (d)	(e)	(f)	(g)	(h)	(i)
1									
2									
3									
4	**NONE**								
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTALS								

OTHER UTILITY OPERATING INCOME (Account 414)

Report below the particulars called for in each column

Line No.	Property (a)	Amount of Investment (b)	Amount of Department (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1					0
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTALS	0	0	0	0

INCOME FROM MERCHANDISE, JOBBING, AND CONTRACT WORK (Account 415)

Report by utility departments the revenue, costs, expenses, and net income from merchandising, jobbing and contract work during the year.

Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts,				0
3	allowances and returns				0
4	Contract work	0			0
5	Commissions				0
6	Other (list according to major classes)	0			0
7	Water Heater Rentals	NONE			
8					
9					
10	Total Revenues	0	0	0	0
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major				
15	classes of cost)				
16	Jobbing/Contract Costs	0			0
17	Materials				0
18	Outside Service Labor				
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses				
27	Customer accounts expenses				
28	Administrative and general expenses				
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45	TOTAL COSTS AND EXPENSES	0	0	0	0
46	Net Profit (or loss)	0	0	0	0

SALES FOR RESALE (Account 447)

1. Report sales during year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers.
2. Provide subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) R.E.A. Cooperatives, and (5) Other Public Authorities. For each sale designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, G, and place an "x" in column (c) if sale involves export across a state line.
3. Report separately firm, dump, and other power sold to the same utility. Describe the nature of any sales classified as Other Power, column (b).
4. If delivery is made at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; customer owned or leased, CS.

Line No.	Sales to MMWEC: (a)	Statistical Classification (b)	Export Across State Line (c)	Point of Delivery (d)	Sub Station (e)	Kw or Kva of Demand		
						Contract Demand (f)	Avg mo. Maximum Demand (g)	Annual Maximum Demand (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
37								

SALES FOR RESALE (Account 447) - Continued

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).
6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.
7. Explain any amount entered in column (n) such as fuel or other adjustments.
8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Revenue (Omit Cents)					Revenue per kwh (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n)	Total (o)		
								1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
	TOTALS:							37

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

1. Report power purchased for resale during the year. Exclude from this schedule and report on page 56 particulars concerning interchange power transactions during the year.
2. Provide subheadings and classify purchases as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilites, (4) Other Non Utilities, (5) Municipalities, (6) R.E.A Cooperatives, and (7) Other Public Authorities. For each purchase designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, O, and place an "x" in column (c) if purchase involves import across a state line.
3. Report separately firm, dump, and other power purchased from the same company. Describe the nature of any purchases classified as Other Power, column (b).

Line No.	Purchased from: (a)	Statistical Classification (b)	Across State Line (c)	Point of Receipt (d)	Sub Station (e)	Kw or Kva of Demand: Contract Demand (f)	Avg mo. Maximum Demand (g)	Annual Maximum Demand (h)
1	(2) Nonassociated Utilities							
2	New York Power Authorit	FP	X	Blairpond substat	0	1,396	0	0
3	Brown Bear (Miller Hydr	FP	X	Blairpond substat	0	0	0	0
4	NextEra	FP	X	Blairpond substat	0	0	0	0
5	NextEra (Rise Option)	FP	X	Blairpond substat	0	0	0	0
6	NuGen Solar	FP	X	Blairpond substat	0	0	0	0
7	Saddleback Wind	FP	X	Blairpond substat	0	0	0	0
8	Shell Energy	FP	X	Blairpond substat	0	0	0	0
9	Spruce Mtn Wind	FP	X	Blairpond substat	0	0	0	0
10	Morgan Stanley	FP	X	Blairpond substat	0	0	0	0
11	ISO NE	FP	X	Blairpond substat	0	0	0	0
12	Transmission Charges							
13	ISO NE OATT	FP	X	Blairpond substat	0	0	0	0
14	Eversource	FP	X	Blairpond substat	0	0	0	0
15								
16	Green Choice							
17	Rate Stabilization							
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.
5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in columns (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).
6. The number of kilowatt hours purchased should be the quantities shown by the power bills.
7. Explain any amount entered in column (n) such as fuel or other adjustments.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Cost of Energy (Omit Cents) Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n) **	Total (o)	KWH (CENTS) (0.0000) (p)	Line No.
								1
60 MINUTES	115k	9,277,079				148,925	$0.0161	2
60 MINUTES	115k	3,591,073				178,683	$0.0498	3
60 MINUTES	115k	30,005,300				1,239,698	$0.0413	4
60 MINUTES	115k	29,200,000				446,190	$0.0153	5
60 MINUTES	115k	1,321,430				81,984	$0.0620	6
60 MINUTES	115k	3,528,004				290,057	$0.0822	7
60 MINUTES	115k	13,255,500				458,497	$0.0346	8
60 MINUTES	115k	3,805,201				333,433	$0.0876	9
60 MINUTES	115k	17,520,000				1,029,219	$0.0587	10
60 MINUTES	115k	20,250,459				7,361,805	$0.3635	11
								12
0	0	0				2,694,908	N/A	13
0	0	0				(1,058)	N/A	14
								15
		0				10,811	N/A	16
		0				(971,141)	N/A	17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
	TOTALS:	131,754,046	0	0	0	13,302,011		33

INTERCHANGE POWER (Included in Account 555)

1. Report below the kilowatt-hours received and delivered during the year and the net charge or credi under interchange power agreements.
2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).
3. Particulars of settlements for interchange power shall be furnished in Part B, Details of Settlement f coordination, or other such arrangement, submit a Interchange Power. If settlement for any transac copy of the annual summary of transactions and billalso includes credit or debit amounts other than ings among the parties to the agreement. If the increment generation expenses, show such othe amount of settlement reported in this schedule for any component amounts separately, in addition to d transaction does not represent all of the charges and or credit for increment generation expenses, anc credits covered by the agreement, furnish in a footnote a brief explanation of the factors and principles a description of the other debits and credits and state which such other component amounts were det the amounts and accounts in which such other mined. If such settlement represents the net of d amounts are included for the year.
and credits under an interconnection, power pooling,

A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company (a)	Interchange Across State Lines (b)	Point of Interchange (c)	Voltage at Which Interchanged (d)	Kilowatt-hours Received (e)	Kilowatt-hours Delivered (f)	Kilowatt-hours Net Difference (g)	Amount of Settlement (h)
1								
2								
3								
4								
5								
12				TOTALS				0

B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)	Amount (k)
13			
14			
15			
16			
21		TOTAL	0

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased and interchanged for the year.

Line	Item (a) SOURCES OF ENERGY			Kilowatt-hours (b)
1				
2	Generation:			
3	Steam			
4	Nuclear			
5	Hydro			
6	Other			
7	Total Generation			0
8	Purchases (P. 54-55)			131,754,046
9		(In (gross)	0	
10	Interchanges	< Out (gross)	0	
11		(Net (Kwh)		0
12		(Received	0	
13	Transmission for/by others (wheeling)	< Delivered	0	
14		(Net (Kwh)		0
15	**TOTAL**			**131,754,046**
16	DISPOSITION OF ENERGY			
17	Sales to ultimate consumers (including interdepartmental sales) (P. 38)			125,598,043
18	Sales for resale			0
19	Energy furnished without charge			
20	Energy used by the company (excluding station use):			
21	Electric department only			557,466
22	Energy losses			
23	Transmission & conversion losses	0.00%		
24	Distribution losses	4.25%	5,598,537	
25	Unaccounted for losses			
26	Total energy losses			5,598,537
27	Energy losses as percent of total on line 15	4.25%		
28			**TOTAL**	**131,754,046**

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent.
2. Monthly peak col. (b) should be respondent's maximum kw load as measured by the sum of its coincidental net generation and purchase plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation as to the nature of the emergency.
3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated.)
4. Monthly output should be the sum of respondent's net generation and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 15 above.
5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

		Town of BELMONT Monthly Peak					Monthly Output
Line No.	Month (a)	Kilowatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Reading Type (f)	(kwh) (See Instr. 4) (g)
29	January	25,495	Tuesday	2	19:00	60 min	12,509,345
30	February	21,236	Wednesday	7	19:00	60 min	9,801,905
31	March	20,218	Wednesday	7	19:00	60 min	10,586,044
32	April	17,960	Tuesday	3	20:00	60 min	9,199,205
33	May	19,289	Tuesday	29	21:00	60 min	9,464,441
34	June	26,694	Monday	18	19:00	60 min	10,260,434
35	July	31,136	Tuesday	3	17:00	60 min	13,759,907
36	August	33,332	Wednesday	29	18:00	60 min	13,927,259
37	September	32,011	Thursday	6	16:00	60 min	10,678,304
38	October	20,552	Wednesday	10	20:00	60 min	9,864,847
39	November	20,117	Thursday	15	19:00	60 min	10,387,381
40	December	21,604	Tuesday	18	19:00	60 min	11,314,974
41						**TOTAL**	**131,754,046**

GENERATING STATIONS

Pages 58 through 66

GENERATING STATION STATISTICS (Large Stations)
(Except Nuclear)

Pages 58-59

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3	**NONE**				
4					
5					
6					

STEAM GENERATING STATIONS

Pages 60-61

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3	**NONE**				
4					
5					
6					

HYDROELECTRIC GENERATING STATIONS

Pages 62-63

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3	**NONE**				
4					
5					
6					

COMBUSTION ENGINE AND OTHER GENERATING STATIONS

Pages 64-65

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3	**NONE**				
4					
5					
6					

GENERATING STATION STATISTICS (Small Stations)

Page 66

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3	**NONE**				
4					
5					
6					

TRANSMISSION LINE STATISTICS

Report information concerning transmission line as indicated below.

Line No.	Designation From (a)	Designation To (b)	Operating Voltage (c)	Type of Supportive Structure (d)	Length (Pole Miles) On Structures of Line Designated (e)	Length (Pole Miles) On Structures of Another Line (f)	Number of Circuits (g)	Size of Conductors and Material (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
				TOTALS	**0**		**0**	

* where other than 60 cycle, 3 phase, so indicate.

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve but one industrial or street railway customer should not be listed hereunder.
3. Substations with capacities of less that 5000 kva, except those serving customers with energy for resale, may be grouped according to functio character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended.
5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses of other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation (b)	Voltage Primary (c)	Voltage Secondary (d)	Voltage Tertiary (e)	Capacity of Substation in kva (In Service) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment Type of Equipment (i)	Number of Units (j)	Total Capacity (k)
1	Belmont #1 & Unit Station	Distribution -	13.8 kv	4.16 kv		21,000	2	0	0	0	0
2	450 Concord Avenue	Unattended									
3											
4											
5	Belmont #2	Distribution -	13.8 kv	4.16 kv		7,500	1	0	0	0	0
6	Oakley Road	Unattended									
7											
8											
9	Belmont #3	Distribution -	13.8 kv	4.16 kv		10,500	1	0	0	0	0
10	Hittinger Street	Unattended									
11											
12											
13	Blairpond Substation	Distribution -	115 kv	115 kv		120,000	2	0	0	0	0
14	Flanders Rd	Unattended									
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26					**TOTALS**	**159,000**	**6**	**0**			

OVERHEAD DISTRIBUTION LINES OPERATED

Line No.		Length (Pole Miles)		
		Wood Poles	Steel Towers	Total
1	Miles -- Beginning of Year	73.34		73.34
2	Added During Year	0.00		0.00
3	Retired During Year	0.00		0.00
4	Miles -- End of Year	73.34	0.00	73.34
5	*			
6				
7				
8	Distribution System Characteristics - AC or DC, Phase, cycles and operating voltages for Light and Power			
9				
10	A/C 60 cycles			
11	1 phase 3 wire 120/240 volts			
12	3 phase 4 wire 120/208 volts			
13	3 phase 4 wire 277/480 volts			
14	3 phase 3 wire 240/480 volts			
15				

ELECTRIC DISTRIBUTION SERVICES, METERS AND LINE TRANSFORMERS

Line No.	Item	Electric Services	Number of Watt-hour Meters	Line Transformers	
				Number	Total Capacity (kva)
16	Number at beginning of year:	0	12,095	1,582	71,884.5
17	Additions during year				
18	Purchased	0	270	13	725.0
19	Installed	0	0	0	0.0
20	Associated with utility plant acquired				
21	Total Additions	0	270	13	725.0
22	Reductions during year:				
23	Retirements	0	150	13	500.0
24	Associated with utility plant sold				
25	Total Reductions	0	150	13	500.0
26	Number at end of year	0	12,215	1,582	72,109.5
27	In stock		564	1,582	72,109.5
28	Locked meters on customers' premises				
29	Inactive transformers on system				
30	In customers' use (pg. 38 last line)		11,651	0	0.0
31	In company's use				
32	Number at end of year		12,215	1,582	72,109.5

*

CONDUIT, UNDERGROUND CABLE AND SUBMARINE CABLE - (Distribution System)

Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.

Line No.	Designation of Underground System (a)	Miles of Conduit Bank (All Sizes and Types) (b)	Underground Cable Miles * (c)	Underground Cable Operating Voltage (d)	Submarine Cable Feet * (e)	Submarine Cable Operating Voltage (f)
1	Town of Belmont - General		15.529	1C 13.8 kv	NONE	0
2			21.003	3C 4.16 kv		
3			19.760	1C 4.16 kv		
4			94.289	1C 120/240 V		
5			88.192	3C 120/240 V		
6			6.319	3C 13.8 KV		
7			1.627	1C Ground		
8			2.410	12C Control		
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
	TOTALS	**0.00**	**249.129**			

*indicate number of conductors per cable

STREET LAMPS CONNECTED TO SYSTEM

Line No.	City or Town (a)	Total (b)	Type: Incandescent Municipal (c)	Incandescent Other (d)	Mercury Vapor Municipal (e)	Mercury Vapor Other (f)	Florescent & Quartz Municipal (g)	Florescent & Quartz Other (h)	LED	Sodium Municipal (i)	Sodium Other (j)
1	Belmont	2,375	0	0	0	0	0	0	21	2,354	0
2											
3											
4											
5											
6											
7											
8											
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44											
45											
46											
47											
48	**TOTALS**	**2,375**	**0**	**0**	**0**	**0**	**0**	**0**	**21**	**2,354**	**0**

Next Page is 79

RATE SCHEDULE INFORMATION

1. Attach copies of all Filed Rates for General Consumers
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenues predicted on the previous year's operations.

Effective Date	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
		No Rate Changes for the Year Ended December 31, 2018		

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

..... Manager of Electric Light
Christopher Roy

....
Tom Caputo *Chair*

..... vice chair
Adam Dash

..... >
Roy Epstein

The Selectmen are also the Members of the Municipal Light Board.

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

Belmont Middlesex SS May 13 20 19

Then personally appeared Christopher Roy
Tom Caputo
Adam Dash
Roy Epstein.

ELLEN O'BRIEN CUSHMAN
Notary Public
Commonwealth of Massachusetts
My Comm. Expires May 24, 2024

And severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

My Commission expires May 24, 2024

Ellen O'Brien Cushman
Notary Public or Justice of the Peace

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