

Minutes

Town of Belmont

2019 DEC 17 PM 1:57

Belmont Municipal Light Board

Select Board Meeting Room, Town Hall

Monday, November 18, 2019

6:00pm

I-CALL TO ORDER

A meeting of the Light Board was called to order at 5:32pm by Chair Roy Epstein. Vice Chair Adam Dash and Board Member Tom Caputo were present. Belmont Light General Manager Chris Roy was present.

The meeting was joint with the Light Board Advisory Committee (LBAC), called to order at 5:33pm by Chair Steve Klionsky. Members Bob Forrester, David Beavers, Travis Franck, and Michael Macrae were present.

II-EXECUTIVE SESSION

To discuss trade secrets or confidential, competitively sensitive or other proprietary information.

*Motion (Light Board): To enter into executive session as described above. (Vote passed 3-0; Roll-call vote: Roy Epstein, Adam Dash, Tom Caputo)*

*Motion (LBAC): To enter into executive session as described above. (Vote passed 5-0; Roll-call vote: Steve Klionsky, Bob Forrester, David Beavers, Travis Franck, and Michael Macrae)*

*Motion (Light Board): To leave executive session. (Vote passed 3-0; Roll-call vote: Roy Epstein, Adam Dash, Tom Caputo)*

*Motion (LBAC): To leave executive session. (Vote passed 5-0; Roll-call vote: Steve Klionsky, Bob Forrester, David Beavers, Travis Franck, and Michael Macrae)*

III-SUSPEND REGULAR SESSION AND OPEN RATE HEARING

*Motion: To suspend regular session and open a rate hearing. (Vote passed 3-0; Roll-call vote: Roy Epstein, Adam Dash, Tom Caputo)*

Roy explained that changes to the Tariff Sheet were focused on language concerning the Power Cost Adjustment (PCA) tariff. The way the language is currently written, a PCA tariff can be implemented to true-up power supply costs against revenue generated from transmission and generation; the proposed changes were to include other revenue streams in the calculation. This would avoid unnecessary rate increases. In the case of favorable power supply costs, guidelines were in place over whether to implement a PCA credit versus add to the Rate Stabilization Fund.

Other more minor changes included: removing reference to specific DPU numbers (unnecessary and required revision to the Tariff Sheet whenever the DPU numbers changed); changes to low income rate class to remove reference to specific programs, referring instead to the application on file with Belmont Light.

Klionsky reported that LBAC had discussed and supported the proposed changes.

[Open for public comment – there was none – close public comment.]

#### IV-CLOSE RATE HEARING AND RETURN TO OPEN SESSION

*Motion: To close the rate hearing and return to regular session. (Vote passed 3-0; Roll-call vote: Roy Epstein, Adam Dash, Tom Caputo)*

#### V-DISCUSSION AND VOTE ON TARIFF REVISIONS

*Motion: To approve the tariff sheet revisions as outlined by General Manager Chris Roy, effective December 1, 2019. (Vote passed 3-0)*

#### VI-PUBLIC COMMENTS

[None.]

#### VII-APPROVAL OF MEETING MINUTES

*Motion: To approve the Belmont Municipal Light Board regular session minutes of September 23, 2019 and October 21, 2019. (Vote passed 3-0)*

#### VIII-FUTURE MEETING DATES

- December 16, 2019.

#### IX-ADJOURNMENT

*Motion: To adjourn at 6:20pm. (Vote passed 3-0)*