BELMONT LIGHT
POWERING YOUR COMMUNITY SINCE 1898

RESIDENTIAL TIME-OF-USE RATE A TOU

MDPU No. 173

AVAILABILITY

This tariff is available on a pilot basis to a limited number of customers starting in January 2022. Single-phase 120/240 volt customers in individual, private dwellings or individual apartments may elect to take service under this rate for domestic purposes. To join this rate, customers must apply to Belmont Light and have an advanced meter capable of interval billing installed. Service under this tariff is subject to Belmont Light's Terms and Conditions.

Rate A TOU customers with an approved, interconnected EFR Facility, as defined by Belmont Light's Policy on Emission-Free Renewable Energy Facilities, at their private dwelling will be compensated under this tariff for all kWh received by Belmont Light's distribution system.

MONTHLY RATE

Distribution Customer Charge:	$10.60 per month
Energy Charges Summer Months:	
Generation	
On-Peak (1-7 P.M. daily)	$0.27819 per all kWh usage
Off-Peak (all other hours)	$0.05538 per all kWh usage
Transmission	
On-Peak (1-7 P.M. daily)	$0.10152 per all kWh usage
Off-Peak (all other hours)	no applicable charge
Distribution/Conservation (all hours)	$0.07745 per all kWh usage
Total ENERGY CHARGES SUMMER	
On-Peak (1-7 P.M. daily)	$0.45716 per all kWh usage
Off-Peak (all other hours)	$0.13283 per all kWh usage

Energy Charges Non-Summer Months:

Generation	
On-Peak (4-8 P.M. daily)	$0.09513 per all kWh usage
Off-Peak (all other hours)	$0.06041 per all kWh usage
Transmission	
On-Peak (4-8 P.M. daily)	$0.12686 per all kWh usage
Off-Peak (all other hours)	no applicable charge
Distribution/Conservation	$0.07745 per all kWh usage
Total ENERGY CHARGES NON-SUMMER	
On-Peak (4-8 P.M. daily)	$0.29944 per all kWh usage
Off-Peak (all other hours)	$0.13786 per all kWh usage

Energy Buyback Credits Summer Months:

Generation	
On-Peak (1-7 P.M. daily)	$0.27819 per all kWh received
Off-Peak (all other hours)	$0.05538 per all kWh received
Transmission	
On-Peak (1-7 P.M. daily)	$0.10152 per all kWh received
Off-Peak (all other hours)	no applicable credit
Total ENERGY BUYBACK SUMMER	
On-Peak (1-7 P.M. daily)	$0.37971 per all kWh received
Off-Peak (all other hours)	$0.05538 per all kWh received

Energy Buyback Credits Non-Summer Months:

Generation	
On-Peak (4-8 P.M. daily)	$0.09513 per all kWh received
Off-Peak (all other hours)	$0.06041 per all kWh received

Transmission

On-Peak (4-8 P.M. daily)	$0.12686 per all kWh received
Off-Peak (all other hours)	no applicable credit

Total ENERGY BUYBACK NON-SUMMER

On-Peak (4-8 P.M. daily)	$0.22199 per all kWh received
Off-Peak (all other hours)	$0.06041 per all kWh received

SEASONAL DEFINITION

"Summer" rates apply to kWh used or received from June 1st through September 30th. "Non-summer" rates apply to kWh used or received from October 1st through May 31st.

DEFINITION OF ON- AND OFF-PEAK PERIODS

In summer months, on-peak periods begin at 1:00 P.M and end at 7:00 P.M. each day, including weekends and holidays. All other hours in summer months are designated off-peak. In non-summer months, on-peak periods begin at 4:00 P.M. and end at 8:00 P.M. each day, including weekends and holidays. All other hours in winter months are designated as off-peak.

POWER COST ADJUSTMENTS

In addition to the Monthly Rate above, bills will be adjusted by a charge or credit applied to all kWh billed in each month as provided in the Department's Power Cost Adjustment Clause, incorporated as a part of this rate tariff for reference purposes.

NYPA POWER COST ADJUSTMENT

Residential customers will receive a credit applied to the first 500 kWh billed in each month as provided in the Department's NYPA Power Cost Adjustment Clause, incorporated as a part of this rate tariff for reference purposes.

BILLING

When the billing period is for more than one month, the Customer Charge will be multiplied by that number of months. Any bill for which valid payment has not been received within 45 days from the date rendered shall be considered past due and bear interest on any unpaid balance,

including any outstanding interest charges, at a rate of 1.5% per month from the date the bill was considered past due.

TERMS AND CONDITIONS

The Department’s Terms and Conditions are applicable for all customers until service is terminated on seventy-two hours written notice. The Terms and Conditions, where not inconsistent with any specific provisions hereof, are part of this rate.

BELMONT LIGHT
POWERING YOUR COMMUNITY SINCE 1898

APPROVED
Municipal Light Board
DATE: 1/11/2021

POWER COST ADJUSTMENT CLAUSE

MDPU No. 172
Replaces MDTE No. 170

The Power Cost Adjustment calculated pursuant to this rate schedule is applicable to all energy delivered by Belmont Light. The prices for the above energy assume a base cost for power supply, which is determined periodically as follows:

Base Cost = Estimated purchased power cost for the period / Estimated kWh sales for the period

Revenue adjustments are made through the PCA factor to reflect the difference between the actual cost of power supply and the base cost. The PCA factor is applied as required, in order to equate actual power supply costs with revenues collected through the base rate to cover short term power supply cost fluctuations.

BELMONT LIGHT
POWERING YOUR COMMUNITY SINCE 1898

NYPA POWER COST ADJUSTMENT CLAUSE

MDPU No. 171
Replaces MDTE No. 150

Residential customers will receive a credit equal to the number of kilowatt-hours billed during each month, up to a maximum of 500 kilowatt-hours, multiplied by the New York Power Authority (NYPA) Hydropower Credit Rate determined periodically as follows:

$$NYPA = \frac{(NC-NV)}{RK}$$

Where:

1. NYPA = NYPA Hydropower Credit Rate for the Period
2. NC = total cost of hydropower from NYPA for the Period
3. NV = the total value of the NYPA Capacity and Energy received by Belmont Light from ISO-New England in its settlement account during the Period
4. RK = number of residential kilowatt-hours to which the NYPA Hydropower Credit will be applied for the Period

Such NYPA Credit Rate will be determined periodically using estimated costs and volumes. Revenues and expenses will be reconciled to actual quantities and the balance carried forward to future periods.