



The Commonwealth of Massachusetts

Town of Belmont

BELMONT LIGHT
POWERING YOUR COMMUNITY SINCE 1898

to the Department of Public Utilities
of Massachusetts for the Year ended December 31,
2024

Name of officer to whom correspondence
should be addressed regarding this report:

Official title: **Manager**

Craig Spinale, Manager

Office address: **40 Prince Street**

Belmont, MA 02478

GOULET, SALVIDIO
& ASSOCIATES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

To the Belmont Municipal Light Board
Belmont Light
Belmont, Massachusetts 02478

Management is responsible for the accompanying financial statements of Belmont Light, which comprise the balance sheet as of December 31, 2024, and the related statements of income and retained earnings for the year then ended, included in the accompanying prescribed form in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Massachusetts Department of Public Utilities, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Belmont Light and the Massachusetts Department of Public Utilities, and is not intended to be and should not be used by anyone other than these specified parties.

Goulet, Salvidio & Associates P.C.

Goulet, Salvidio & Associates, P.C.

Worcester, Massachusetts
April 1, 2025

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FOR GAS PLANTS ONLY:

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GENERAL INFORMATION**Page 3**

- | | | |
|-----|---|--|
| 1. | Name of town (or city) making report. | Belmont |
| 2. | If the town (or city) has acquired a plant,
Kind of plant, whether gas or electric. | Electric |
| | Owner from whom purchased, if so acquired. | Somerville Electric Light Company |
| | Date of votes to acquire a plant in accordance with the provisions of
chapter 164 of the General Laws. | March 2, 1896 |
| | Record of votes: First vote: Yes, ; No, Second vote: Yes, ; No, | |
| | Date when town (or city) began to sell gas and electricity, | June 3, 1898 |
| 3. | Name and address of manager of municipal lighting: | |
| | Craig Spinale | 40 Prince Street Belmont, MA 02478 |
| 4. | Name and address of mayor or Select Board: | |
| | Elizabeth Dionne | Town Hall 455 Concord Avenue Belmont, MA 02478 |
| | Matt Taylor | Town Hall 455 Concord Avenue Belmont, MA 02478 |
| | Taylor Yates | Town Hall 455 Concord Avenue Belmont, MA 02478 |
| 5. | Name and address of town (or city) treasurer: | |
| | Leslie Davidson | Town Hall Annex 19 Moore St. Belmont, MA 02478 |
| 6. | Name and address of town (or city) clerk: | |
| | Ellen Cushman | Town Hall 455 Concord Avenue Belmont, MA 02478 |
| 7. | Names and addresses of members of municipal light board: | |
| | Stephen Klionsky | Belmont Light 40 Prince st. Belmont, MA 02478 |
| | Andrew Machado | Belmont Light 40 Prince st. Belmont, MA 02478 |
| | David Beavers | Belmont Light 40 Prince st. Belmont, MA 02478 |
| | Michael Macrae | Belmont Light 40 Prince st. Belmont, MA 02478 |
| | Jessica Harrison | Belmont Light 40 Prince st. Belmont, MA 02478 |
| 8. | Total valuation of estates in town (or city) according to last State valuation
(taxable) | \$11,633,855,368 |
| 9. | Tax rate for all purposes during the year: | |
| | Residential | \$11.39 |
| | Open Space | \$11.39 |
| | Commercial/Industrial/Personal Property | \$11.39 |
| 10. | Amount of manager's salary: | \$236,731 |
| 11. | Amount of manager's bond: | \$0 |
| 12. | Amount of salary paid to members of municipal light board (each) | \$0 |

FURNISH SCHEDULE OF ESTIMATES REQUIRED BY GENERAL LAWS, CHAPTER 164, SECTION 57
FOR GAS AND ELECTRIC LIGHT PLANTS FOR THE FISCAL YEAR, ENDING DECEMBER 31, NEXT.

	INCOME FROM PRIVATE CONSUMERS:			Amount
1	From sales of gas			0
2	From sales of electricity			29,900,000
3	TOTAL			29,900,000
4				
5	EXPENSES			
6	For operation, maintenance and repairs			26,040,000
7	For interest on bonds, notes or scrip			0
8	For depreciation fund	5 %	60,877,159 as per page 8B)	3,043,858
9	For sinking fund requirements			0
10	For note payments			0
11	For bond payments			0
12	For loss in preceding year			0
13	TOTAL			29,083,858
14				
15	COST:			
16	Of gas to be used for municipal buildings			0
17	Of gas to be used for street lights			0
18	Of electricity to be used for municipal buildings			1,670,000
19	Of electricity to be used for street lights			68,000
20	Total of above items to be included in the tax levy			1,738,000
21				
22	New construction to be included in the tax levy			0
23	Total amounts to be included in the tax levy			1,738,000
CUSTOMERS				
Names of cities or towns in which the plant supplies GAS , with the number of customers' meters in each.			Names of cities or towns in which the plant supplies ELECTRICITY , with the number of customers' meters in each.	
City or Town	Number of Customers' Meters, Dec. 31	City or Town	Number of Customers' Meters, Dec. 31	
		Belmont, MA		
		Rate A Residential	10,447	
		Residential Low Income	255	
		Resi Time of Use Pilot	64	
		Rate B Commercial	798	
		Rate E Power	20	
		Rate F Comm. Heating	12	
		Rate G Area Lighting	0	
		Municipal B	33	
		Municipal E	9	
		Street Lighting	1	
TOTAL	0	TOTAL	11,639	

APPROPRIATIONS SINCE BEGINNING OF YEAR

(Include also all items charge direct to tax levy, even where no appropriation is made or required.)

FOR CONSTRUCTION OR PURCHASE OF PLANT

*At meeting , to be paid from **

*At meeting , to be paid from **

TOTAL	0
-------	---

FOR THE ESTIMATED COST OF THE GAS OR ELECTRICITY

TO BE USED BY THE CITY OR TOWN FOR:

- | | | |
|----|---------------------|-----------|
| 1. | Street lights | 68,000 |
| 2. | Municipal buildings | 1,670,000 |
| 3. | | |

TOTAL 1,738,000

* Date of meeting and whether regular or special	** Here insert bonds, notes or tax levy
--	---

CHANGES IN THE PROPERTY

1. Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In electric property: **NONE**

In gas property:	Not applicable
------------------	----------------

Bonds (Issued on Account of Gas or Electric Lighting.)							
When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
Reg. Adj. 3/9/1898	June 1, 1898	\$ 14,000					NONE
Reg. Adj. 3/10/1898	April 1, 1913	2,500					NONE
Spec. 9/25/1913	October 1, 1915	2,500					NONE
Reg. Adj. 3/8/1915	April 1, 1915	4,000					NONE
Spec. 6/27/1916	September 1, 1916	6,000					NONE
Reg. Adj. 3/9/1925	March 1, 1925	30,000					NONE
Spec. 9/26/1939	October 1, 1939	100,000					NONE
Reg. Adj. 3/18/1940	April 14, 1940	50,000					NONE
Reg. Adj. 4/26/1999	September 9, 1999	2,000,000	200,000	9/00-9/09	4.2% to 4.6%	Every March and Sept.	NONE
Reg. TM 4/24/2006		240,000	BMLD's portion				NONE
Spec.TM 2/8/2012	April 24, 2014	14,000,000		4/15/2032	2.75% to 4.00%	Semi-Annual, April and October	7,385,000
Spec.TM 2/8/2012	April 24, 2014	12,100,000		4/15/2034	3.00% to 4.00%	Semi-Annual, April and October	7,155,000
Spec.TM 2/8/2012	May 7, 2015	26,400,000		5/4/2016	0.7%	Annual	-
Spec.TM 2/8/2012	May 6, 2016	27,600,000		5/5/2017	1.07%	Annual	-
** Authorized but not issued							
	TOTAL	\$ 82,549,000				TOTAL	\$ 14,540,000

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

		TOTAL COST OF PLANT - ELECTRIC							
		1. Report below the cost of utility plant in service according to prescribed accounts	preceding year. Such items should be included in column (c) or (d) as appropriate.	Retirements (d)	Additions (c)	Balance Beginning of Year (b)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
		2. Do not include as adjustments, corrections of additions and retirements for the current or the	3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative						
Line No.	Account (a)								
1	1. INTANGIBLE PLANT								
2									
3									
4					0	0	0	0	0
5									
6	2. PRODUCTION PLANT			NONE					
7	A. Steam Production								
8	310 Land and Land Rights								
9	311 Structures and Improvements								
10	312 Boiler Plant Equipment								
11	313 Engines and Engine Driven Generators								
12	314 Turbogenerator Units								
13	315 Accessory Electric Equipment								
14	316 Miscellaneous Power Plant Equipment								
15	Total Steam Production Plant				0	0	0	0	0
16	B. Nuclear Production Plant								
17	320 Land and Land Rights								
18	321 Structures and Improvements								
19	322 Reactor Plant Equipment								
20	323 Turbogenerator Units								
21	324 Accessory Electric Equipment								
22	325 Miscellaneous Power Plant Equipment								
	Total Nuclear Production Plant				0	0	0	0	0

TOTAL COST OF PLANT - ELECTRIC (Continued)						
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Balance End of Year (g)
1	C. Hydraulic Production Plant					
2	330 Land and Land Rights	0				0
3	331 Structures and Improvements	0				0
4	332 Reservoirs, Dams and Waterways	0				0
5	333 Water Wheels, Turbines & Generators	0				0
6	334 Accessory Electric Equipment	0				0
7	335 Miscellaneous Power Plant Equipment	0				0
8	336 Roads, Railroads and Bridges	0				0
9	Total Hydraulic Production Plant	0	0	0	0	0
10	D. Other Production Plant					
11	340 Land and Land Rights	0				0
12	341 Structures and Improvements	0				0
13	342 Fuel Holders, Producers & Accessories	0				0
14	343 Prime Movers	0				0
15	344 Generators	0				0
16	345 Accessory Electric Equipment	0				0
17	346 Miscellaneous Power Plant Equipment	0				0
18	Total Other Production Plant	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0
20	3. Transmission Plant					
21	350 Land and Land Rights	0				0
22	351 Clearing Land and Rights of Way	0				0
23	352 Structures and Improvements	0				0
24	353 Station Equipment	0				0
25	354 Towers and Fixtures	0				0
26	355 Poles and Fixtures	0				0
27	356 Overhead Conductors and Devices	0				0
28	357 Underground Conduit	0				0
29	358 Underground Conductors and Devices	0				0
30	359 Roads and Trails	0				0
31	Total Transmission Plant	0	0	0	0	0

TOTAL COST OF PLANT (Concluded)							
Line No.	Account (a)	Balance BOY (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance EOY (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	1,586,597	0	0	0	0	1,586,597
3	361 Structures and Improvements	1,726,683	0	0	0	0	1,726,683
4	362 Station Equipment	13,568,131	16,620	0	0	0	13,584,751
5	363 Storage Battery Equipment	0	0	0	0	0	0
6	364 Poles Towers and Fixtures	2,090,022	338,561	(95,470)	0	0	2,333,113
7	365 Overhead Conductors & Devices	3,926,050	1,554,641	(341,459)	0	0	5,139,232
8	366 Underground Conduit	6,924,537	275,077	0	0	0	7,199,614
9	367 Underground Conductors & Devices	12,933,789	1,078,679	(138,214)	0	0	13,874,254
10	368 Line Transformers	2,959,574	113,578	(206,971)	0	0	2,866,181
11	369 Services	180,736	17,110	(5,703)	0	0	192,143
12	370 Meters	1,628,164	9,000	(20,377)	0	0	1,616,787
13	371 Installations on Customer's Premises	0	0	0	0	0	0
14	372 Leased Prop on Customer's Premises	0	0	0	0	0	0
15	373 Streetlight and Signal Systems	1,137,251	94,863	(10,000)	0	0	1,222,114
16	383 Market Computer Software	391,241	50,492	(126,798)	0	0	314,935
17	384 Transmission Communications/Fiber	150,218	0	0	0	0	150,218
18	Total Distribution Plant	49,202,993	3,548,621	(944,992)	0	0	51,806,622
19	5. GENERAL PLANT						
21	390 Structures and Improvements	3,258,113	22,218	(7,406)	0	0	3,272,925
22	391 Office Furniture and Equipment	2,919,247	171,131	(155,761)	0	0	2,934,617
23	392 Transportation Equipment	3,066,237	35,291	(24,298)	0	0	3,077,230
24	393 Stores Equipment	44,265	0	0	0	0	44,265
25	394 Tools, Shop and Garage Equipment	167,611	15,688	(7,000)	0	0	176,299
26	395 Laboratory Equipment	60,983	0	0	0	0	60,983
27	396 Power Operated Equipment	51,465	0	0	0	0	51,465
28	397 Communication Equipment	572,121	19,409	(10,000)	0	0	581,530
29	398 Miscellaneous Equipment	328,704	129,116	0	0	0	457,820
31	Total General Plant	10,468,746	392,853	(204,465)	0	0	10,657,134
32	Total Electric Plant in Service	59,671,739	3,941,474	(1,149,457)	0	0	62,463,756
33	Total Cost of Electric Plant.....						62,463,756
34	Less Cost of Land, Land Rights, Rights of Way.....						1,586,597
35	Total Cost upon which Depreciation is based						60,877,159

The above figures should show the original cost of the existing property. In case any part of the property is sold or retired, the cost of such property should be deducted from the cost of the plant. The net cost of the property, less the land value, should be taken as a basis for figuring depreciation.

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COMPARATIVE BALANCE SHEET Assets and Other Debits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		UTILITY PLANT			
2	101	Utility Plant - Electric	31,545,860	32,631,000	1,085,140
3	101	Utility Plant - Gas (P. 20)			0
4					
5		<i>Total Utility Plant</i>	31,545,860	32,631,000	1,085,140
6					
7					
8					
9					
10					
11		FUND ACCOUNTS			
12	125	Sinking Funds	0	0	0
13	126	Depreciation Fund	9,743,300	10,431,891	688,591
14	128	Other Special Funds	4,613,866	5,909,734	1,295,868
15		<i>Total Funds</i>	14,357,166	16,341,625	1,984,459
16		CURRENT AND ACCRUED ASSETS			
17	131	Cash (P. 14)	5,362,033	6,259,864	897,831
18	132	Special Deposits	179,525	185,589	6,064
19	135	Working Funds	7,993,871	7,235,824	(758,047)
20	141	Notes Receivable	0	0	0
21	142	Customer Accounts Receivable	1,963,130	1,618,996	(344,134)
22	143	Other Accounts Receivable	275,990	330,578	54,588
23	146	Receivables from Municipality	0	0	0
24	151	Materials and Supplies (P. 14)	1,269,389	2,039,712	770,323
25	165	Prepayments	1,963,727	2,101,176	137,449
26	174	Miscellaneous Current Assets	0	0	0
27		<i>Total Current and Accrued Assets</i>	19,007,665	19,771,739	764,074
28		DEFERRED DEBITS			
29	181	Unamortized Debt Discount			
30	182	Extraordinary Property Losses			
31	185	Other Deferred Debits	2,983,936	2,624,173	(359,763)
32		<i>Total Deferred Debits</i>	2,983,936	2,624,173	(359,763)
33					
34		Total Assets and Other Debits	67,894,627	71,368,537	3,473,910

COMPARATIVE BALANCE SHEET Liabilities and Other Credits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		APPROPRIATIONS			
2	201	Appropriations for Construction	0	0	0
3		RETAINED EARNINGS/SURPLUS			
4	205	Sinking Fund Reserves			0
5	206	Loans Repayment	11,601,000	12,966,000	1,365,000
6	207	Appropriations for Construction Repayments	0	0	0
7	208	Unappropriated Earned Surplus (P. 12)	18,607,453	20,072,283	1,464,830
8		<i>Total Surplus</i>	30,208,453	33,038,283	2,829,830
9		LONG TERM DEBT			
10	221	Bonds (P. 6)	15,905,000	14,540,000	(1,365,000)
11	231	Notes Payable (P. 7)	0	0	0
12		<i>Total Bonds and Notes</i>	15,905,000	14,540,000	(1,365,000)
13		CURRENT AND ACCRUED LIABILITIES			
14	232	Accounts Payable	2,374,249	3,412,484	1,038,235
15	234	Payables to Municipality	0	0	0
16	235	Customers' Deposits	189,829	196,860	7,031
17	236	Taxes Accrued	0	0	0
18	237	Interest Accrued	123,627	109,870	(13,757)
19	242	Misc. Current & Accrued Liabilities	441,320	584,006	142,686
20		<i>Total Current and Accrued Liabilities</i>	3,129,025	4,303,220	1,174,195
21		DEFERRED CREDITS			
22	251	Unamortized Premium on Debt	908,820	808,881	(99,939)
23	252	Customer Advances for Construction	0	0	0
24	253	Other Deferred Credits	1,321,337	877,276	(444,061)
25		<i>Total Deferred Credits</i>	2,230,157	1,686,157	(544,000)
26		RESERVES			
27	260	Reserves for Uncollectible Accounts	198,766	233,244	34,478
28	261	Property Insurance Reserve	0	0	0
29	262	Injuries and Damages Reserves	0	0	0
30	263	Pensions and Benefits Reserves	10,521,193	10,177,326	(343,867)
31	265	Miscellaneous Operating Reserves	5,702,033	7,390,307	1,688,274
32		<i>Total Reserves</i>	16,421,992	17,800,877	1,378,885
33		CONTRIBUTIONS IN AID OF CONSTRUCTION			
34	271	Contributions in Aid of Construction	0	0	0
35		Total Liabilities and Other Credits	67,894,627	71,368,537	3,473,910

State below if any earning of the municipal lighting plant have been used for any purpose other than discharging indebtedness of the plant, the purpose for which used, and the amount thereof.

STATEMENT OF INCOME FOR THE YEAR

Line No.	Account (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	OPERATING INCOME		
2	400 Operating Revenues (P. 37 and 43)	30,035,744	432,648
3	Operating Expenses:		
4	401 Operation Expense (P. 42 and 47)	24,636,522	1,268,106
5	402 Maintenance Expense (P. 42)	128,562	(4,976)
6	403 Depreciation Expense (P. 17)	2,905,832	1,265,964
7	407 Amortization of Property Losses	0	0
8			
9	408 Taxes (P. 49)	0	0
10	Total Operating Expenses	27,670,916	2,529,094
11	Operating Income	2,364,828	(2,096,446)
12	414 Other Utility Operating Income (P. 50)	0	0
13			
14	Total Operating Income	2,364,828	(2,096,446)
15	OTHER INCOME		
16	415 Income from Merchandising, Jobbing, and Contract Work (P. 51)	0	0
17	419 Interest Income	1,400,895	365,596
18	421 Miscellaneous Nonoperating Income (P. 21)	0	(39,690)
19	Total Other Income	1,400,895	325,906
20	Total Income	3,765,723	(1,770,540)
21	MISCELLANEOUS INCOME DEDUCTIONS		
22	425 Miscellaneous Amortization	(64,013)	(26,505)
23	426 Other Income Deductions (P. 21)	0	0
24	Total Income Deductions	(64,013)	(26,505)
25	Income Before Interest Charges	3,829,736	(1,744,035)
26	INTEREST CHARGES		
27	427 Interest on Bonds and Notes	539,743	(62,319)
28	428 Amortization of Debt Discount and Expense	0	0
29	429 Amortization of Premium on Debt - Credit	(194,055)	(22,817)
30	431 Other Interest Expense (Customer Deposits)	4,218	363
31	432 Interest: Charged to Construction - Credit	0	0
32	Total Interest Charges	349,906	(84,773)
33	NET INCOME	3,479,830	(1,659,262)
EARNED SURPLUS			
Line No.	Account (a)	Debits (b)	Credits (c)
34	208 Unappropriated Earned Surplus (at beginning of period)		18,607,453
35			
36			
37	433 Balance Transferred from Income		3,479,830
38	434 Miscellaneous Credits to Surplus (P. 21)		0
39	435 Miscellaneous Debits to Surplus (P. 21)	1,365,000	
40	436 Appropriations of Surplus (P. 21)	650,000	
41	437 Surplus Applied to Depreciation		
42	208 Unappropriated Earned Surplus (at end of period)	20,072,283	
43			
44	TOTALS	22,087,283	22,087,283

CASH BALANCES AT END OF YEAR

Line No.	Items (a)	Amount (b)
1	Operation Fund Acct #62-1040	6,259,864
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12	TOTAL	6,259,864

MATERIALS AND SUPPLIES (Accounts 151-159, 163)
Summary per Balance Sheet

Line No.	Account (a)	Amount End of Year	
		Electric (b)	Gas (c)
13	Fuel (Account 151) (See Schedule, Page 25)		
14	Fuel Stock Expenses (Account 152)		
15	Residuals (Account 153)		
16	Plant Materials and Operating Supplies (Account 154 (151))	2,039,712	
17	Merchandise (Account 155)		
18	Other Materials and Supplies (Account 156)		
19	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)		
20	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)		
21	Nuclear Byproduct Materials (Account 159)		
22	Stores Expense (Account 163)		
23	Total Per Balance Sheet	2,039,712	0

DEPRECIATION FUND ACCOUNT (Account 126)

Line No.	(a)	Amount (b)
24	DEBITS	
25	Balance of account at beginning of year (P. 10)	9,743,300
26	Income during year from balance on deposit (interest)	688,591
27	Amount transferred from income (depreciation) (P. 12)	2,905,832
28	Amount received from operations	0
29	TOTAL DEBITS	13,337,723
30	CREDITS	
31	Amount expended for construction purposes (Sec. 57,C.164 of G.L.) (P. 17)	2,905,832
32	Amounts expended for renewals,viz:- transferred to Cash-Operations	
33	Power Contract Settlement	0
34	Net Investment Losses	
35		
36		
37	Balance on hand at end of year (P. 10)	10,431,891
38	TOTAL CREDITS	13,337,723

UTILITY PLANT - ELECTRIC								
1. Report below the cost of utility plant in service according to prescribed accounts		preceding year. Such items should be included in column (c).		effect of such amounts.				
2. Do not include as adjustments, corrections of additions and retirements for the current or the		3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative		4. Reclassifications or transfers within utility plant accounts should be shown in column (f).				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)	
1	1. INTANGIBLE PLANT							
2								
3								
4		0	0	0	0	0	0	
5								
6		2. PRODUCTION PLANT						
7								
8								
9								
10								
11								
12								
13								
15		0	0	0	0	0	0	
16	B. Nuclear Production Plant							
17								
18								
19								
20								
21								
22								
23		0	0	0	0	0	0	

UTILITY PLANT - ELECTRIC (Continued)						
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)
1	C. Hydraulic Production Plant					
2	330 Land and Land Rights	0				
3	331 Structures and Improvements	0				
4	332 Reservoirs, Dams and Waterways	0				
5	333 Water Wheels, Turbines and Generators	0				
6	334 Accessory Electric Equipment	0				
7	335 Miscellaneous Power Plant Equipment	0				
8	336 Roads, Railroads and Bridges	0				
9	Total Hydraulic Production Plant	0	0	0	0	0
10	D. Other Production Plant					
11	340 Land and Land Rights	0				
12	341 Structures and Improvements	0				
13	342 Fuel Holders, Producers and Accessories	0				
14	343 Prime Movers	0				
15	344 Generators	0				
16	345 Accessory Electric Equipment	0				
17	346 Miscellaneous Power Plant Equipment	0				
18	Total Other Production Plant	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0
20	3. Transmission Plant					
21	350 Land and Land Rights	0				
22	351 Clearing Land and Rights of Way	0				
23	352 Structures and Improvements	0				
24	353 Station Equipment	0				
25	354 Towers and Fixtures	0				
26	355 Poles and Fixtures	0				
27	356 Overhead Conductors and Devices	0				
28	357 Underground Conduit	0				
29	358 Underground Conductors and Devices	0				
30	359 Roads and Trails	0				
31	Total Transmission Plant	0	0	0	0	0

UTILITY PLANT - ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	1,586,597	0	0	0	0	1,586,597
3	361 Structures and Improvements	865,094	0	86,334	0	0	778,760
4	362 Station Equipment	9,750,494	16,620	678,407	0	0	9,088,707
6	364 Poles Towers and Fixtures	750,957	338,561	104,501	0	0	985,017
7	365 Overhead Conductors and Devices	2,183,668	1,554,641	196,303	0	0	3,542,006
8	366 Underground Conduit	2,908,795	275,077	346,227	0	0	2,837,645
9	367 Underground Conductors and Devices	5,690,855	1,078,679	648,263	0	0	6,121,271
10	368 Line Transformers	1,643,502	113,578	147,979	0	0	1,609,101
11	369 Services	7,136	17,110	9,037	0	0	15,209
12	370 Meters	1,348,159	9,000	81,408	0	0	1,275,751
15	373 Streetlight and Signal Systems	1,090,653	94,863	56,863	0	0	1,128,653
	383 Market Computer Software	357,242	50,492	19,562	0	0	388,172
	384 Transmission Communications/Fiber	125,100	0	7,511	0	0	117,589
16	Total Distribution Plant	28,308,252	3,548,621	2,382,395	0	0	29,474,478
17	5. GENERAL PLANT						
19	390 Structures and Improvements	77,393	22,218	99,611	0	0	0
20	391 Office Furniture and Equipment	998,618	171,131	209,257	0	0	960,492
21	392 Transportation Equipment	763,596	35,291	153,312	0	0	645,575
22	393 Stores Equipment	9,253	0	2,213	0	0	7,040
23	394 Tools, Shop and Garage Equipment	34,453	15,688	8,381	0	0	41,760
24	395 Laboratory Equipment	11,312	0	3,049	0	0	8,263
25	396 Power Operated Equipment	22,311	0	2,573	0	0	19,738
26	397 Communication Equipment	145,057	19,409	28,606	0	0	135,860
27	398 Miscellaneous Equipment	354,196	129,116	16,435	0	0	466,877
29	Total General Plant	2,416,189	392,853	523,437	0	0	2,285,605
30	Total Electric Plant in Service	30,724,441	3,941,474	2,905,832	0	0	31,760,083
33	107 Construction Work in Progress (6716000)	821,419	3,297,179	0	0	(3,247,681)	870,917
34	Total Utility Plant Electric	31,545,860	7,238,653	2,905,832	0	(3,247,681)	32,631,000

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151) (Except Nuclear Materials)						
1. Report below the information called for concerning production fuel and oil stocks. 2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable. 3. Each kind of coal or oil should be shown separately. 4. Show gas and electric fuels separately by specific use.						
Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil			
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)
1	On Hand Beginning of Year	0				
2	Received During Year	0				
3	TOTAL	0				
4	Used During Year (Note A)	0				
5						
6						
7						
8						
9						
10						
11	Sold or Transferred	0				
12	TOTAL DISPOSED OF	0				
13	BALANCE END OF YEAR	0				
Line No.	Item (g)		Kinds of Fuel and Oil - continued			
			Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
14	On Hand Beginning of Year					
15	Received During Year					
16	TOTAL					
17	Used During Year (Note A)					
18						
19						
20						
21						
22	Sold or Transferred					
23	TOTAL DISPOSED OF					
24	BALANCE END OF YEAR					

Note A -- Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

MISCELLANEOUS NONOPERATING INCOME (Account 421)		
Line No.	Item (a)	Amount (b)
1		
2		
3		
4		
5		
6		
	TOTAL	0
OTHER INCOME DEDUCTIONS (Account 426)		
Line No.	Item (a)	Amount (b)
7		
8		
9		
10		
11		
12		
13		
14		
	TOTAL	0
MISCELLANEOUS CREDITS TO SURPLUS (Account 434)		
Line No.	Item (a)	Amount (b)
15		
16		
17		
18		
19		
20		
21		
22		
23		
	TOTAL	0
MISCELLANEOUS DEBITS TO SURPLUS (Account 435)		
Line No.	Item (a)	Amount (b)
24	Bond Repayments	1,365,000
25		
26		
27		
28		
29		
30		
31		
32		
	TOTAL	1,365,000
APPROPRIATIONS OF SURPLUS (Account 436)		
Line No.	Item (a)	Amount (b)
33	To Town of Belmont General Revenue Fund	650,000
34		
35		
36		
37		
38		
39		
40	TOTAL	650,000

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MUNICIPAL REVENUES (Account 482,444)						
(K.W.H. Sold under the provision of Chapter 269, Acts of 1927)						
Line No.	Acct. No.	Gas Schedule (a)	Cubic Feet (b)	Revenue Received (c)	Avg. Revenue Per MCF (cents) (0.0000) (d)	
1						
2						
3						
4		TOTALS				
	Acct. No.	Electric Schedule (from P. 38) (a)	K.W.H. (b)	Revenue Received (c)	Avg. Revenue Per KWH (cents) (0.0000) (d)	
5	442-2	Municipal: (Other than Street Lighting)				
6	Town B	Rate "B" Lighting	1,355,684	326,107	0.2405	
7	Town E	Rate "E" Lighting	5,756,600	1,066,748	0.1853	
8						
9						
10						
11						
12		TOTALS	7,112,284	1,392,855	0.1958	
13	444-1	Street Lighting	275,579	71,245	0.2585	
14						
15						
16						
17						
18		TOTALS	275,579	71,245	0.2585	
19		TOTALS	7,387,863	1,464,100	0.1982	
PURCHASED POWER (Account 555.140 and 555.145)						
Line No.	Names of Utilities from Which Electric Energy is Purchased (a)		Where & at What Voltage Received (b)	K.W.H (c)	\$ Amount (d)	Cost per KWH (cents) (0.0000) (e)
20						
21						
22						
23						
24						
25						
26						
27						
28						
29			TOTALS	0	0	
SALES FOR RESALE (Account 447)						
Line No.	Names of Utilities to Which Electric Energy is sold (a)		Where and at What Voltage Delivered (b)	K.W.H (c)	Amount (d)	Revenue per KWH (cents) (0.0000) (e)
29						
30						
31						
32						
33						
34			TOTALS	0	0	

Next page is 37

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.

2. If increases and decreases are not derived from previously reported figures, explain any inconsistencies.

3. Number of customers should be reported on the basis of meters, plus number of late rate accounts except where separate

meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

4. Unmetered sales should be included below. The details of such sales should be given in a footnote.

5. Classification on Commercial and Industrial Sales, Account 442, Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater than 1000 KW. See Account 442 of the Uniform System of Accounts. Explain basis of Classification

Line No.	Account (a)	Operating Revenues		Kilowatt-hours Sold		Average Number of Customers per Month	
		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)
1	SALES OF ELECTRICITY						
2	440 Residential Sales	18,313,515	511,866	73,698,707	2,387,876	10,956	151
3	442 Commercial and Industrial Sales	0	0	0	0	0	0
4	Small Commercial B Sales	9,638,448	42,722	41,555,534	(519,918)	830	6
5	Large Commercial C Sales	0	0	0	0	0	0
6	444 Municipal Sales	1,464,100	(258,330)	7,387,863	(1,599,219)	43	(4)
7	445 Other Sales to Public Authorities	0	0	0	0	0	0
8	446 Sales to Railroads and Railways	0	0	0	0	0	0
9	448 Interdepartmental Sales	0	0	0	0	0	0
10	449 Miscellaneous Sales	0	0	0	0	0	0
11	Total Sales to Ultimate Consumers	29,416,063	296,258	122,642,104	268,739	11,829	153
12	447 Sales for Resale	0	0	0	0	0	0
13	Total Sales of Electricity*	29,416,063	296,258	122,642,104	268,739	11,829	153
14	OTHER OPERATING REVENUES						
15	450 Forfeited Discounts	0	0				
16	451 Miscellaneous Service Revenues	476,433	142,859				
17	453 Sales of Water and Water Power	0	0				0
18	454 Rent from Electric Property	0	0				
19	455 Interdepartmental Rents	0	0				
20	456 Other Electric Revenues	143,248	(6,469)				
21	Total Other Operating Revenues	619,681	136,390				122,465,854
22	Total Electric Operating Revenue	30,035,744	432,648				

* Includes revenues from application of fuel clauses \$

Total KWH to which applied

SALES OF ELECTRICITY TO ULTIMATE CONSUMERS

Report by account number the K.W.H. sold, the amount derived and the number of customers under each filed schedule

or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	K.W.H. (b)	Revenue (c)	Average Revenue per KWH (cents) (0.0000) (d)	Number of Customers (per Bills rendered)	
						Jun 30 (e)	Dec 31 (f)
1	440-1	Rate A Residential	69,897,278	17,595,851	0.2517	10,419	10,447
2	440-15	Residential Low Income	1,353,264	214,276	0.1583	268	255
3	440-50	Resi Time of Use Pilot	2,448,165	503,388	0.2056	253	269
4	442-1	Rate B Commercial	16,190,194	4,108,469	0.2538	798	798
5	442-3	Rate E Power	23,637,673	5,108,730	0.2161	20	20
6	442-4	Rate F Comm. Heating	1,551,417	359,303	0.2316	12	12
7	442-5	Rate G Area Lighting	176,250	61,946	0.3515	0	0
8	444-1	Municipal B	1,355,684	326,107	0.2405	33	33
9	444-4	Municipal E	5,756,600	1,066,748	0.1853	10	9
10	444-3	Street Lighting	275,579	71,245	0.2585	1	1
Note: Rate G is billed by area light, not by kwh.							
TOTAL SALES TO ULTIMATE CONSUMERS (page 37 Line 11)			122,642,104	\$ 29,416,063	\$0.2399	11,814	11,844

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space provided the operation and maintenance expenses for the year

2. If the increases and decreases are not derived from previously reported figures, explain in footnote

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	Operation:		
4	500 Operation supervision and engineering		0
5	501 Fuel		0
6	502 Steam Expenses		0
7	503 Steam from other sources	NONE	0
8	504 Steam transferred -- Cr.		0
9	505 Electric expenses		0
10	506 Miscellaneous steam power expenses		0
11	507 Rents		0
12	Total Operation	0	0
13	Maintenance:		
14	510 Maintenance supervision and engineering		0
15	511 Maintenance of Structures	NONE	0
16	512 Maintenance of boiler plant		0
17	513 Maintenance of electric plant		0
18	514 Maintenance of miscellaneous steam plant		0
19	Total Maintenance	0	0
20	Total power production expenses -steam power	0	0
21	NUCLEAR POWER GENERATION		
22	Operation:		
23	517 Operation supervision and engineering		0
24	518 Fuel		0
25	519 Coolants and water	NONE	0
26	520 Steam Expenses		0
27	521 Steam from other sources		0
28	522 Steam transferred -- Cr.		0
29	523 Electric expenses		0
30	524 Miscellaneous nuclear power expenses		0
31	525 Rents		0
32	Total Operation	0	0
33	Maintenance:		
34	528 Maintenance supervision and engineering		0
35	529 Maintenance of Structures	NONE	0
36	530 Maintenance of reactor plant		0
37	531 Maintenance of electric plant		0
38	532 Maintenance of miscellaneous nuclear plant		0
39	Total Maintenance	0	0
40	Total power production expenses -nuclear power	0	0
41	HYDRAULIC POWER GENERATION		
42	Operation:		
43	535 Operation supervision and engineering		0
44	536 Water for power	NONE	0
45	537 Hydraulic expenses		0
46	538 Electric expenses		0
47	539 Miscellaneous hydraulic power generation expenses		0
48	540 Rents		0
49	Total Operation	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	HYDRAULIC POWER GENERATION - Continued		
2	Maintenance:		
3	541 Maintenance Supervision and engineering	NONE	0
4	542 Maintenance of structures		0
5	543 Maintenance of reservoirs, dams and waterways		0
6	544 Maintenance of electric plant		0
7	545 Maintenance of miscellaneous hydraulic plant		0
8	Total maintenance	0	0
9	Total power production expenses - hydraulic power	0	0
10	OTHER POWER GENERATION		0
11	Operation:		0
12	546 Operation supervision and engineering	NONE	0
13	547 Fuel		0
14	548 Generation Expenses		0
15	549 Miscellaneous other power generation expense		0
16	550 Rents		0
17	Total Operation	0	0
18	Maintenance:		
19	551 Maintenance supervision and engineering	NONE	0
20	552 Maintenance of Structures		0
21	553 Maintenance of generating and electric plant		0
22	554 Maintenance of miscellaneous other power generation plant		0
23	Total Maintenance	0	0
24	Total power production expenses - other power	0	0
25	OTHER POWER SUPPLY EXPENSES		
26	555 Purchased power (P. 54-55)	13,000,777	234,232
27	556 System control and load dispatching		
28	557 Other expenses (Transmission)	3,671,259	235,165
29	Total other power supply expenses	16,672,036	469,397
30	Total power production expenses	16,672,036	469,397
31	TRANSMISSION EXPENSES		
32	Operation:		
33	560 Operation supervision and engineering	NONE	0
34	561 Load dispatching		0
35	562 Station expenses		0
36	563 Overhead line expenses		0
37	564 Underground line expenses		0
38	565 Transmission of electricity by others		0
39	566 Miscellaneous transmission expenses		0
40	567 Rents		0
41	Total Operation	0	0
42	Maintenance:		
43	568 Maintenance supervision and engineering	NONE	
44	569 Maintenance of structures		
45	570 Maintenance of station equipment		
46	571 Maintenance of overhead lines		
47	572 Maintenance of underground lines		
48	573 Maintenance of miscellaneous transmission plant		
49	Total maintenance	0	0
50	Total transmission expenses	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
Line	Account (a)		
1	DISTRIBUTION EXPENSES		
2	Operation:		
3	580 Operation supervision and engineering	753,131	110,611
4	581 Load dispatching (Operation Labor)	102,984	19,041
5	582 Station expenses	169,128	105,709
6	583 Overhead line expenses	526,394	(19,929)
7	584 Underground line expenses	312,021	(13,886)
8	585 Street lighting and signal system expenses	47,655	24,227
9	586 Meter expenses	260,664	50,170
10	587 Customer installations expenses	90,814	(9,249)
11	588 Miscellaneous distribution expenses	204,344	10,296
12	589 Rents	0	0
13	Total operation	2,467,135	276,990
14	Maintenance:		
15	590 Maintenance supervision and engineering	0	0
16	591 Maintenance of structures	0	0
17	592 Maintenance of station equipment	0	0
18	593 Maintenance of overhead lines	0	0
19	594 Maintenance of underground lines	0	0
20	595 Maintenance of line transformers	3,062	(2,731)
21	596 Maintenance of street lighting and signal systems	0	0
22	597 Maintenance of meters	0	0
23	598 Maintenance of miscellaneous distribution plant	0	0
24	Total maintenance	3,062	(2,731)
25	Total distribution expenses	2,470,197	274,259
26	CUSTOMER ACCOUNTS EXPENSES		
27	Operation:		
28	901 Supervision	0	0
29	902 Meter reading expenses	24,767	1,681
30	903 Customer records and collection expenses	725,857	104,965
31	904 Uncollectible accounts	68,255	(4,629)
32	906 Conservation, DSM, Energy Efficiency	537,554	115,081
33	Total customer accounts expenses	1,356,433	217,098
34	SALES EXPENSES		
35	Operation:		
36	911 Supervision	0	0
37	912 Demonstrating and selling expenses	0	0
38	913 Advertising expenses	49,456	3,960
39	916 Miscellaneous sales expenses	0	0
40	Total sales expenses	49,456	3,960
41	ADMINISTRATIVE AND GENERAL EXPENSES		
42	Operation:		
43	920 Administrative and general salaries	1,051,035	70,546
44	921 Office supplies and expenses	398,591	113,843
45	923 Outside services employed	595,422	232,913
46	924 Property insurance	185,083	26,525
47	925 Injuries and damages	107,206	(9,781)
48	926 Employee pensions and benefits	1,705,766	(121,531)
49	928 Regulatory commission expenses	0	0
50	929 Store Expense	0	0
51	930 Miscellaneous general expenses	48,359	(11,854)
54	Total operation	4,091,462	300,661

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	ADMINISTRATIVE AND GENERAL EXPENSES - Cont.		
2	Maintenance:		
3	932 Maintenance of general plant	36,296	(2,341)
	933 Transportation expenses	89,204	96
4	Total administrative and general expenses	4,216,962	298,416
5	Total Electric Operation & Maintenance Expenses	24,765,084	1,263,130

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
6	Power Production Expenses			
7	Electric Generation:			
8	Steam Power:			
9	Nuclear Power			
10	Hydraulic Power			
11	Other Power			
12	Other Power Supply Expenses	16,672,036	0	16,672,036
13	Total power production expenses	16,672,036		16,672,036
14	Transmission Expenses	0	0	0
15	Distribution Expenses	2,467,135	3,062	2,470,197
16	Customer Accounts Expenses	1,356,433	0	1,356,433
17	Sales Expenses	49,456	0	49,456
18	Administrative and General Expenses	4,091,462	125,500	4,216,962
19	Total Electric Operation and			
20	Maintenance Expenses	24,636,522	128,562	24,765,084

- 21 Ratio of operating expenses to operating revenues 92.13%
(carry out decimal two places, (e.g.. 0.00%)
Compute by dividing Revenues (Acct 400) into the sum of Operation and Maintenance Expenses (Page 42, line 20 (d), Depreciation (Acct 403) and Amortization (Acct 407)
- 22 Total salaries and wages of electric department for year, including \$ 4,628,292
amounts charged to operating expenses, construction and other accounts.
- 23 Total number of employees of electric department at end of year 31
including administrative, operating, maintenance, construction and other employees (including part-time employees)

TAXES CHARGED DURING THE YEAR									
Line No.	Kind of Tax (a)	Total Taxes Charged During Year (omit cents) (b)	Electric Acct 408,409 (c)	Gas Acct 408,409 (d)	(e)	(f)	(g)	(h)	(i)
1	NONE								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTALS								

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.

2. Do not include gasoline and other sales taxes which have been charged to accounts to which the material on which the tax was levied which the tax was levied was charged. If the actual or estimated amount shown in columns (c) to (h). Show both the utility department and number of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts

3. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal", "State" and "Local" in such manner that the total tax for each State and for all subdivisions can be readily ascertained.

4. The accounts to which the taxes charged were distributed should be of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant account or subaccount.

5. For any tax which it was necessary to apportion more than one utility department account, state in a footnote the basis of apportioning such tax.

6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

OTHER UTILITY OPERATING INCOME (Account 414)

Report below the particulars called for in each column

Line No.	Property (a)	Amount of Investment (b)	Amount of Department (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1					0
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTALS	0	0	0	0

INCOME FROM MERCHANDISE, JOBBING, AND CONTRACT WORK (Account 415)

Report by utility departments the revenue, costs, expenses, and net income from merchandising, jobbing and contract work during the year.

Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts,				0
3	allowances and returns				0
4	Contract work	0			0
5	Commissions				0
6	Other (list according to major classes)	0			0
7	Water Heater Rentals	NONE			
8					
9					
10	Total Revenues	0	0	0	0
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major				
15	classes of cost)				
16	Jobbing/Contract Costs	0			0
17	Materials				0
18	Outside Service Labor				
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses				
27	Customer accounts expenses				
28	Administrative and general expenses				
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45	TOTAL COSTS AND EXPENSES	0	0	0	0
46	Net Profit (or loss)	0	0	0	0

SALES FOR RESALE (Account 447)

1. Report sales during year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers.

2. Provide subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) R.E.A. Cooperatives, and (5) Other Public Authorities. For each sale designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, G,

and place an "x" in column (c) if sale involves export across a state line.

3. Report separately firm, dump, and other power sold to the same utility. Describe the nature of any sales classified as Other Power, column (b).

4. If delivery is made at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; customer owned or leased, CS.

Line No.	Sales to MMWEC: (a)	Statistical Classification (b)	Export Across State Line (c)	Point of Delivery (d)	Sub Station (e)	Kw or Kva of Demand		
						Contract Demand (f)	Avg mo. Maximum Demand (g)	Annual Maximum Demand (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
37								

SALES FOR RESALE (Account 447) - Continued

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes

integrated).

6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Revenue (Omit Cents)					Revenue per kwh (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n)	Total (o)		
								1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
	TOTALS:							37

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

1. Report power purchased for resale during the year.
Exclude from this schedule and report on page 56 particulars concerning interchange power transactions during the year.

2. Provide subheadings and classify purchases as to
(1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Non Utilities, (5) Municipalities, (6) R.E.A Cooperatives, and (7) Other Public

Authorities. For each purchase designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, O, and place an "x" in column (c) if purchase involves import across a state line.

3. Report separately firm, dump, and other power purchased from the same company. Describe the nature of any purchases classified as Other Power, column (b).

Line No.	Purchased from: (a)	Statistical Classification (b)	Across State Line (c)	Point of Receipt (d)	Sub Station (e)	Kw or Kva of Demand		
						Contract Demand (f)	Avg mo. Maximum Demand (g)	Annual Maximum Demand (h)
1	(2) Nonassociated Utilities							
2	NYPA	FP	X	Blairpond substation	0	1,396	0	0
3	Miller Hydro (Brown Bear)	O	X	Blairpond substation	0	0	0	0
4	FirstLight Cabot	O		Blairpond substation	0	0	0	0
5	FirstLight Turners	O		Blairpond substation	0	0	0	0
6	FirstLight Shepaug	O	X	Blairpond substation	0	0	0	0
7	FirstLight Stevenson	O		Blairpond substation	0	0	0	0
8	Granite Wind	O	X	Blairpond substation	0	0	0	0
9	Great River Hydro Moore #5	FP		Blairpond substation	0	0	0	0
10	Great River Hydro Moore #2	FP		Blairpond substation	0	0	0	0
11	Morgan Stanley Capital Group	O	X	Blairpond substation	0	0	0	0
12	NextEra	O		Blairpond substation	0	0	0	0
13	NuGen Solar	FP		Blairpond substation	0	0	0	0
14	Saddleback Wind	O		Blairpond substation	0	0	0	0
15	Shell Energy Bilateral	FP		Blairpond substation	0	0	0	0
16	Spruce Mtn Wind	FP		Blairpond substation	0	0	0	0
17	ISO-NE Spot Market	FP		Blairpond substation	0	0	0	0
18								
19	(4) Other Non Utilities							
20	Local Distributed Solar	O						
21	Ancillary/Schedule Charges							
22	Capacity							
23	FCM Charges							
24	Transmission Charges							
25	ISO NE OATT							
26	Eversource							
27	NYPA							
28	Green Choice RECs							
29	Rate Stabilization							
30	Supplemental RECs							
31								
32	** Includes transmission and administrative charges.							
33								

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in columns (g) and (h) should be actual based on monthly readings and

should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt hours purchased should be the quantities shown by the power bills.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Cost of Energy (Omit Cents)					KWH (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n) **	Total (o)		
60 MINUTES	115k	9,539,933	0	0	52,963	52,963	\$0.0056	1
60 MINUTES	115k	3,680,830	0	0	185,377	185,377	\$0.0504	2
60 MINUTES	115k	5,414,871	0	0	245,734	245,734	\$0.0454	3
60 MINUTES	115k	218,944	0	0	6,318	6,318	\$0.0289	4
60 MINUTES	115k	2,651,379	0	0	251,880	251,880	\$0.0950	5
60 MINUTES	115k	1,549,088	0	0	139,166	139,166	\$0.0898	6
60 MINUTES	115k	1,304,733	0	0	47,664	47,664	\$0.0365	7
60 MINUTES	115k	6,556,644	0	0	496,416	496,416	\$0.0757	8
60 MINUTES	115k	4,877,856	0	0	290,574	290,574	\$0.0596	9
60 MINUTES	115k	17,064,400	0	0	1,330,341	1,330,341	\$0.0780	10
60 MINUTES	115k	34,462,400	0	0	2,028,122	2,028,122	\$0.0589	11
60 MINUTES	115k	1,325,416	0	0	91,053	91,053	\$0.0687	12
60 MINUTES	115k	3,080,696	0	0	292,241	292,241	\$0.0949	13
60 MINUTES	115k	6,117,800	0	0	583,679	583,679	\$0.0954	14
60 MINUTES	115k	3,458,808	0	0	343,287	343,287	\$0.0993	15
60 MINUTES	115k	25,953,055	0	0	1,497,264	1,497,264	\$0.0577	16
								17
								18
								19
		1,915,860	0	0	268,399	268,399	\$0.1401	20
		0	0	0	579,299	579,299	N/A	21
								22
		0	0	0	2,066,539	2,066,539	N/A	23
								24
		0	0	0	3,589,397	3,589,397	N/A	25
		0	0	0	2,428	2,428	N/A	26
		0	0	0	79,434	79,434	N/A	27
		0	0	0	12,507	12,507	N/A	28
		0	0	0	1,295,868	1,295,868	N/A	29
		0	0	0	896,086	896,086	N/A	30
								31
								32
	TOTALS:	129,172,713	0	0	16,672,036	16,672,036		33

56 Annual Report of the Town of BELMONT**Year Ended December 31, 2024****INTERCHANGE POWER (Included in Account 555)**

1. Report below the kilowatt-hours received and delivered during the year and the net charge or credit under interchange power agreements.

2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Non-utilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).

3. Particulars of settlements for interchange power

shall be furnished in Part B, Details of Settlement for coordination, or other such arrangement, submit a Interchange Power. If settlement for any transaction of the annual summary of transactions and bill-also includes credit or debit amounts other than findings among the parties to the agreement. If the increment generation expenses, show such other amount of settlement reported in this schedule for any component amounts separately, in addition to the transaction does not represent all of the charges and or credit for increment generation expenses, and credits covered by the agreement, furnish in a footnote a brief explanation of the factors and principles used as a description of the other debits and credits and state which such other component amounts were debited the amounts and accounts in which such other mined. If such settlement represents the net of the amounts are included for the year.

and credits under an interconnection, power pooling,

A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company (a)	Inter-change Across State Lines (b)	Point of Interchange (c)	Voltage at Which Inter-changed (d)	Kilowatt-hours			Amount of Settlement (h)
					Received (e)	Delivered (f)	Net Difference (g)	
1								
2								
3								
4								
5								
12				TOTALS				0

B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)	Amount (k)
13			
14			
15			
16			
21		TOTAL	0

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased and interchanged for the year.

Line	Item (a)	SOURCES OF ENERGY	Kilowatt-hours (b)
1	Generation:		
2			
3	Steam		
4	Nuclear		
5	Hydro		
6	Other		
7	Total Generation		0
8	Purchases (P. 54-55)		129,172,713
9		(In (gross)	0
10	Interchanges	< Out (gross)	0
11		(Net (Kwh)	0
12		(Received	0
13	Transmission for/by others (wheeling)	< Delivered	0
14		(Net (Kwh)	0
15	TOTAL		129,172,713
16	DISPOSITION OF ENERGY		
17	Sales to ultimate consumers (including interdepartmental sales) (P. 38)		122,642,104
18	Sales for resale		0
19	Energy furnished without charge		
20	Energy used by the company (excluding station use):		
21	Electric department only		639,968
22	Energy losses		
23	Transmission & conversion losses	0.00%	
24	Distribution losses	4.56%	5,890,641
25	Unaccounted for losses		
26	Total energy losses		5,890,641
27	Energy losses as percent of total on line 15	4.56%	
28	TOTAL		129,172,713

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent.

2. Monthly peak col. (b) should be respondent's maximum kw load as measured by the sum of its coincidental net generation and purchase plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation

as to the nature of the emergency.

3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated.)

4. Monthly output should be the sum of respondent's net generation and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 15 above.

5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

Town of BELMONT Monthly Peak							Monthly Output
Line No.	Month (a)	Kilowatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Reading Type (f)	(kwh) (See Instr. 4) (g)
29	January	22,367	Tuesday	21	19:00	60 min	12,183,741
30	February	19,775	Friday	14	19:00	60 min	10,441,167
31	March	17,762	Sunday	26	19:00	60 min	10,218,047
32	April	18,238	Thursday	4	20:00	60 min	8,851,357
33	May	23,285	Wednesday	22	18:00	60 min	9,475,403
34	June	33,934	Tuesday	20	18:00	60 min	11,543,569
35	July	33,275	Monday	16	18:00	60 min	14,414,385
36	August	30,715	Tuesday	1	18:00	60 min	11,851,668
37	September	19,966	Tuesday	1	18:00	60 min	9,494,604
38	October	16,664	Friday	28	19:00	60 min	9,084,194
39	November	18,511	Wednesday	26	18:00	60 min	9,658,415
40	December	23,461	Thursday	22	19:00	60 min	11,956,163
41						TOTAL	129,172,713

GENERATING STATIONS**Pages 58 through 66****GENERATING STATION STATISTICS (Large Stations)**
(Except Nuclear)

Pages 58-59

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

STEAM GENERATING STATIONS

Pages 60-61

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

HYDROELECTRIC GENERATING STATIONS

Pages 62-63

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

COMBUSTION ENGINE AND OTHER GENERATING STATIONS

Pages 64-65

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

GENERATING STATION STATISTICS (Small Stations)

Page 66

Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1	NONE				
2					
3					
4					
5					
6					

TRANSMISSION LINE STATISTICS

Report information concerning transmission line as indicated below.

Line No.	Designation		Operating Voltage (c)	Type of Supportive Structure (d)	Length (Pole Miles)		Number of Circuits (g)	Size of Conductors and Material (h)
	From (a)	To (b)			On Structures of Line Designated (e)	On Structures of Another Line (f)		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
TOTALS					0		0	

* where other than 60 cycle, 3 phase, so indicate.

SUBSTATIONS

1. Report below the information called for concerning substations of the 4. Indicate in column (b) the functional character of each substation, designating respondent as of the end of the year. whether transmission or distribution and whether attended or unattended.

2. Substations which serve but one industrial or street railway customer 5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

3. Substations with capacities of less than 5000 kva, except those serving 6. Designate substations or major items of equipment leased from others, jointly customers with energy for resale, may be grouped according to function owned with others, or operated otherwise than by reason of sole ownership by character, but the number of such substations must be shown. the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses of other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation (b)	Voltage			Capacity of Substation in kva (In Service) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
			Primary (c)	Secondary (d)	Tertiary (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (k)
1	Belmont #1 & Unit Station	Distribution -	13.8 kv	4.16 kv		21,000	2	0	0	0	0
2	450 Concord Avenue	Unattended									
3											
4											
5	Belmont #2	Distribution -	13.8 kv	4.16 kv		7,500	1	0	0	0	0
6	Oakley Road	Unattended									
7											
8											
9	Belmont #3	Distribution -	13.8 kv	4.16 kv		10,500	1	0	0	0	0
10	Hittinger Street	Unattended									
11											
12											
13	Blairpond Substation	Distribution -	115 kv	13.8 kv		120,000	2	0	0	0	0
14	Flanders Rd	Unattended									
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26	TOTALS					159,000	6	0			

OVERHEAD DISTRIBUTION LINES OPERATED

Line No.		Length (Pole Miles)		
		Wood Poles	Steel Towers	Total
1	Miles -- Beginning of Year	73.340		73.340
2	Added During Year	1.014		1.014
3	Retired During Year	0.926		0.926
4	Miles -- End of Year	73.428	0.00	73.428
5	* Distribution System Characteristics - AC or DC, Phase, cycles and operating voltages for Light and Power <u>A/C</u> <u>60 cycles</u> 1 phase 3 wire 120/240 volts 3 phase 4 wire 120/208 volts 3 phase 4 wire 277/480 volts 3 phase 3 wire 240/480 volts			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				

ELECTRIC DISTRIBUTION SERVICES, METERS AND LINE TRANSFORMERS

Line No.	Item	Electric Services	Number of Watt-hour Meters	Line Transformers	
				Number	Total Capacity (kva)
16	Number at beginning of year:	0	12,588	1,647	75,167.5
17	Additions during year:				
18	Purchased	0	87	79	5,887.5
19	Installed	0	0	0	0.0
20	Associated with utility plant acquired				
21	Total Additions	0	87	79	5,887.5
22	Reductions during year:				
23	Retirements	0	222	87	2,567.5
24	Associated with utility plant sold				
25	Total Reductions	0	222	87	2,567.5
26	Number at end of year	0	12,453	1,639	78,487.5
27	In stock		814	1,639	78,487.5
28	Locked meters on customers' premises				
29	Inactive transformers on system				
30	In customers' use (pg. 38 last line)		11,639	0	0.0
31	In company's use				
32	Number at end of year		12,453	1,639	78,487.5

*

Year Ended December 31, 2024 Page 70

TABLE - (Distribution System)

Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.

Line No.	Designation of Underground System (a)	Miles of Conduit Bank (All Sizes and Types) (b)	Underground Cable		Submarine Cable	
			Miles * (c)	Operating Voltage (d)	Feet * (e)	Operating Voltage (f)
1	Town of Belmont - General		21.717	1C 13.8 kv	NONE	0
2			7.116	3C 13.8 kv		
3			15.422	1C 4.16 kv		
4			16.405	3C 4.16 kv		
5			94.462	1C 600V or less		
6			88.948	3C 600V or less		
7			2.537	1C Ground		
8			2.410	12C Control		
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
TOTALS			249.017			

*Indicate number of conductors per cable

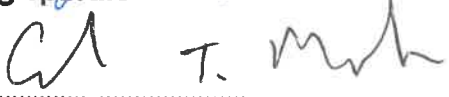
STREET LAMPS CONNECTED TO SYSTEM

Line No.	City or Town (a)	Total (b)	Type								
			Incandescent		Mercury Vapor		Florescent & Quartz		LED	Sodium	
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)		Municipal (i)	Other (j)
1	Belmont	2,381	0	0	0	0	0	0	2,381	0	0
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
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37											
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41											
42											
43											
44											
45											
46											
47											
48	TOTALS	2,381	0	0	0	0	0	0	2,381	0	0

RATE SCHEDULE INFORMATION				
1. Attach copies of all Filed Rates for General Consumers 2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenues predicted on the previous year's operations.				
Effective Date	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
		No Rate Change in 2024		

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY


 Manager of Electric Light
Craig Spinale

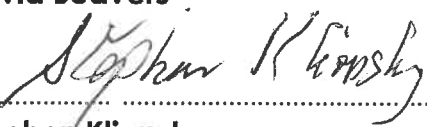


Andrew Machado **Chair**

Effective April 2022
 Belmont Municipal
 Light Board is an
 elected body of 5
 members.



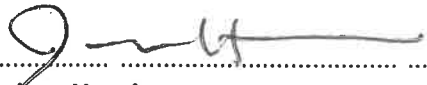
David Beavers **Vice-Chair**



Stephen Klionsky



Michael Macrae



Jessica Harrison

**SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF
 MASSACHUSETTS MUST BE PROPERLY SWORN TO**

..... SS 20

Then personally appeared

And severally made oath to the truth of the foregoing statement by them
 subscribed according to their best knowledge and belief.

..... Notary Public or
 Justice of the Peace

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