AGENDA TOWN OF BELMONT BELMONT MUNICIPAL LIGHT BOARD Hybrid – In-Person & Via Zoom Belmont Light Conference Room 40 Prince Street, Belmont Thursday, December 11, 2025 7:30 A.M.

RECEIVED TOWN CLERK BELMONT, MA

DATE: December 4, 2025

TIME: 9:08 AM

IMPORTANT NOTICE

This is an in-person meeting that is also available by video conferencing technology, Zoom, as permitted by Massachusetts state law through June 30, 2027. If a technological problem occurs that prevents or interrupts the broadcast of the meeting, attempts will be made to correct the problem, however the in-person meeting will continue per the Open Meeting Law if a quorum of members are attending in-person.

The Municipal Light Board meeting will start at 7:30 A.M. You can join the meeting at 7:20 A.M.

By computer or smartphone, go to: https://us02web.zoom.us/j/86488183664.

- Follow on-screen instructions.
- Enter your Full Name under participant.

From the Zoom application:

- Click "Join Meeting"
- Enter Meeting ID: 864 8818 3664

By telephone:

- Call: 1 (929) 205-6099
- Enter Meeting ID: 86488183664#
- Follow any additional prompts.

Remote participants: Please note that you will not be able to unmute unless you first raise your hand. Please see the instructions below.

To unmute for a question or comment (if allowed by the Chair):

- By computer or smartphone: Click Raise Hand (may be under Reactions)
- By telephone press *9
- When the host/Chair is ready for you, you will be called on by your phone number or name.
- Questions should be as concise and clear as possible.

If you are just interested in following along, watch on Belmont Media Center:

- Channel 8 on Comcast
- Channels 28 or 2130 on Verizon
- Watch online at > belmontmedia.org/watch/govtv

AGENDA

TOWN OF BELMONT

BELMONT MUNICIPAL LIGHT BOARD

Hybrid – In-Person & Via Zoom Belmont Light Conference Room 40 Prince Street, Belmont Thursday, December 11, 2025 7:30 A.M.

- I. CALL TO ORDER
- II. 7:30 A.M. APPROVAL OF MEETING MINUTES
 - a. October 6, 2025 Executive Session
 - b. November 11, 2025 Regular & Executive Sessions
- III. 7:35 A.M. PUBLIC COMMENT
- IV. 7:40 A.M. PROJECTED 2026 BUDGET & VOTE ON YEAR-END TRANSFERS
- V. 8:10 A.M. COST-OF-SERVICE STUDY (COSS) FOLLOW-UP
- VI. 8:40 A.M. TIME OF USE (TOU) DISCUSSION
- VII. 9:00 A.M. GENERAL MANAGER'S REPORT
 - a. Networked Geothermal study MAPC (Metro Area Planning Council)
 - b. Municipal solar (Wellington School)
 - c. Department of Energy Resources (DOER) straw proposal
 - d. Federal Energy Regulatory Commission (FERC) motion to intervene
 - e. Renewable Energy Certificates (RECs) agreement with Town
 - f. Any updates not anticipated more than 48 hours in advance

VIII. ADJOURNMENT

Future Meetings:

- January 15, 2026 at 7:30 a.m.
- February 12, 2026 at 7:30 a.m.
- March 12, 2026 at 7:30 a.m.